

SG Issuer

(Incorporated in Luxembourg with limited liability)

CLARIFICATION ANNOUNCEMENT

SG Issuer (the “**Issuer**”) refers to the Notice to Certificate Holders dated 12 June 2020 (the “**First Expiry Notice**”) in respect of:

- (a) European Style Cash Settled Long Certificates relating to the Hang Seng China Enterprises Index Net Total Return Index with a Daily Leverage of 3x (DLC SOCGEN3XLONGHSC 200714);
- (b) European Style Cash Settled Long Certificates relating to the Hang Seng China Enterprises Index Net Total Return Index with a Daily Leverage of 5x (DLC SOCGEN5XLONGHSC 200714);
- (c) European Style Cash Settled Long Certificates relating to the Hang Seng Index Net Total Return Index with a Daily Leverage of 3x (DLC SOCGEN3XLONGHSI 200714);
- (d) European Style Cash Settled Long Certificates relating to the Hang Seng Index Net Total Return Index with a Daily Leverage of 5x (DLC SOCGEN5XLONGHSI 200714);
- (e) European Style Cash Settled Long Certificates relating to the SGI 5x Daily Leveraged Index on MSCI Singapore Index (DLC SOCGEN5XLONGMSG 200714);
- (f) European Style Cash Settled Short Certificates relating to the Hang Seng China Enterprises Index Total Return Index with a Daily Leverage of -3x (DLC SOCGEN3XSHORTHSC 200714);
- (g) European Style Cash Settled Short Certificates relating to the Hang Seng China Enterprises Index Total Return Index with a Daily Leverage of -5x (DLC SOCGEN5XSHORTHSC 200714);
- (h) European Style Cash Settled Short Certificates relating to the Hang Seng Index Total Return Index with a Daily Leverage of -3x (DLC SOCGEN3XSHORTHSI 200714);
- (i) European Style Cash Settled Short Certificates relating to the Hang Seng Index Total Return Index with a Daily Leverage of -5x (DLC SOCGEN5XSHORTHSI 200714); and
- (j) European Style Cash Settled Short Certificates relating to the SGI -5x Daily Inverse Index on MSCI Singapore Index (DLC SOCGEN5XSHORTMSG 200714)

(together, the “**Certificates**”).

The Issuer wishes to clarify that, as 10 July 2020 will be a public holiday in Singapore, the expected last day of trading in the Certificates on the Singapore Exchange Securities Trading Limited will be 6 July 2020.

Except as stated above, all the information in the First Expiry Notice remains unchanged.

Issued by
SG Issuer

26 June 2020