



ANNICA HOLDINGS LIMITED

FY 2016 Presentation

April 2017

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PRESENTATION OUTLINE



① Corporate Review

② Financial Review

③ Recent Corporate Development





CORPORATE REVIEW



ABOUT US

Engineering
Services

Oil & Gas
Equipment

Energy
Services

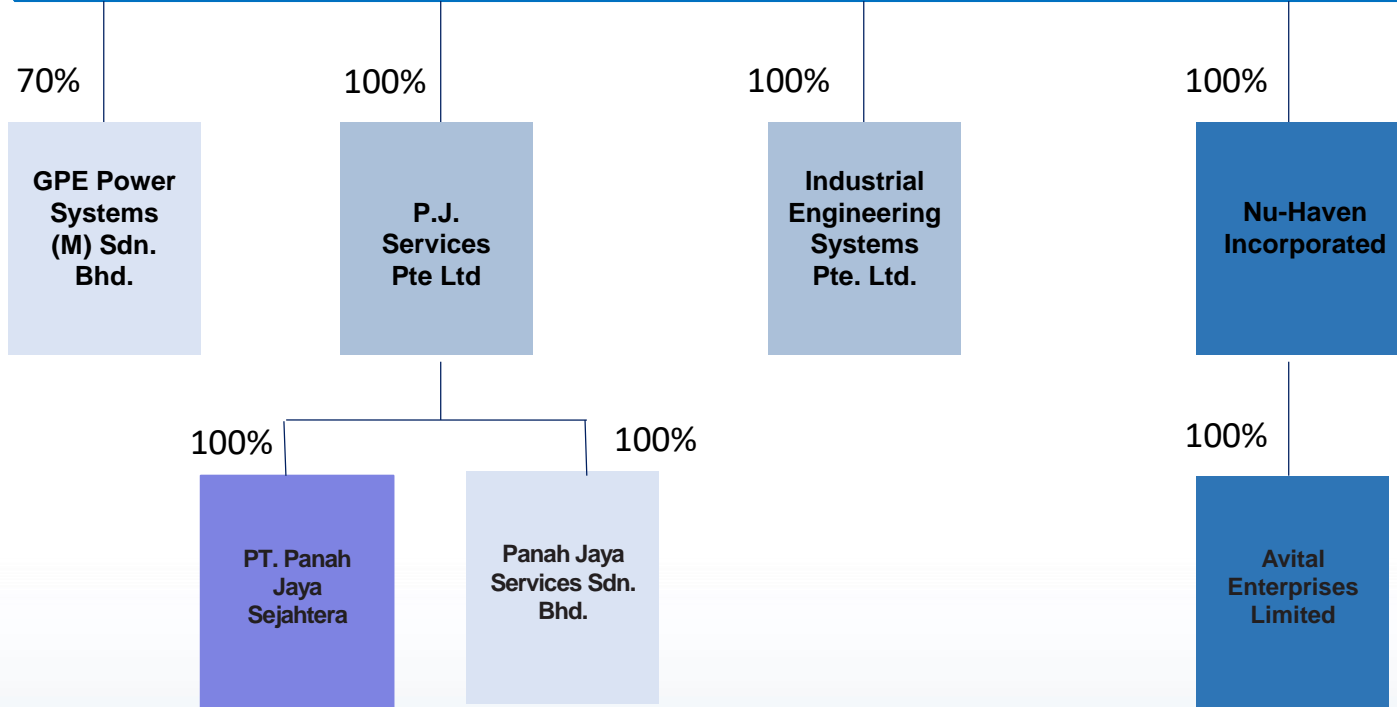
Investment
Holding

Annica Holdings Limited is a Singapore-based investment holding company. The Group's business currently includes provider of energy services for power generation solutions, rendering of engineering services, trading in oil and gas equipment and investment holding. The Group has geographical presence in Singapore, Malaysia and Indonesia.



CORPORATE STURCTURE

ANNICA HOLDINGS LIMITED



Malaysia



Singapore



British Virgin Island



Indonesia



STOCK INFORMATION

SG Code	<ul style="list-style-type: none">• 5AL
Listing	<ul style="list-style-type: none">• Catalist of the SGX-ST on 2001
Sponsor	<ul style="list-style-type: none">• Stamford Corporate Services Pte Ltd
Market Capitalisation	<ul style="list-style-type: none">• SGD \$12.14 million
Share Price	<ul style="list-style-type: none">• SGD \$0.001
Number of Outstanding Shares	<ul style="list-style-type: none">• 12.14 billion
Key Shareholders	<ul style="list-style-type: none">• Lim In Chong (8.24%)• Chong Shin Mun (8.03%)
Top 20 shareholders	<ul style="list-style-type: none">• 77.77%

Board & Management:

- **Ong Su Aun Jeffrey**
Acting Independent and Non-Executive Chairman ⁽¹⁾
- **Sandra Liz Hon Ai Ling**
Executive Director and CEO
- **Nicholas Jeyaraj s/o Narayanan**
Non-Independent and Non-Executive Director
- **Su Jun Ming**
Lead Independent and Non-Executive Director
- **Adnan Bin Mansor**
Independent and Non-Executive Director

(1) Appointed with effect from 16 February 2017



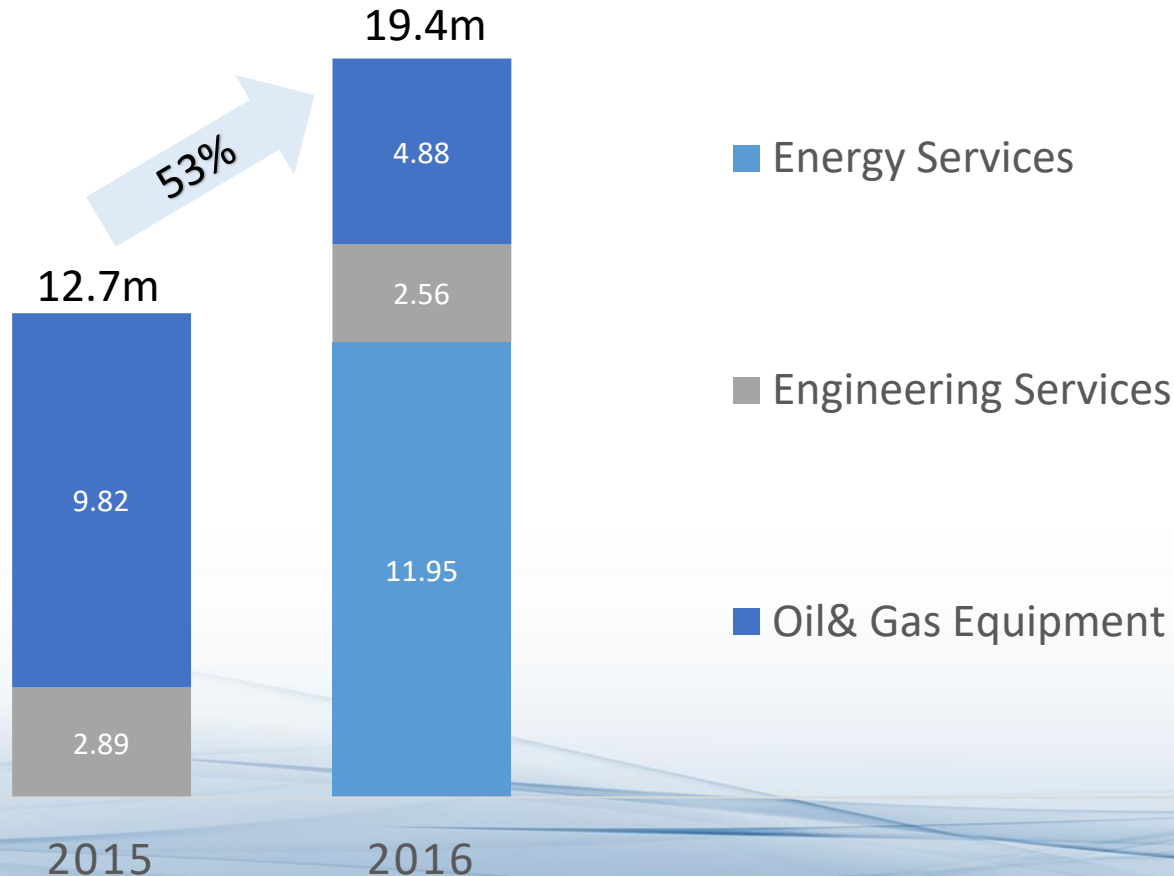
FINANCIAL REVIEW



FINANCIAL REVIEW-REVENUE

REVENUE

(\$ SGD 'million)

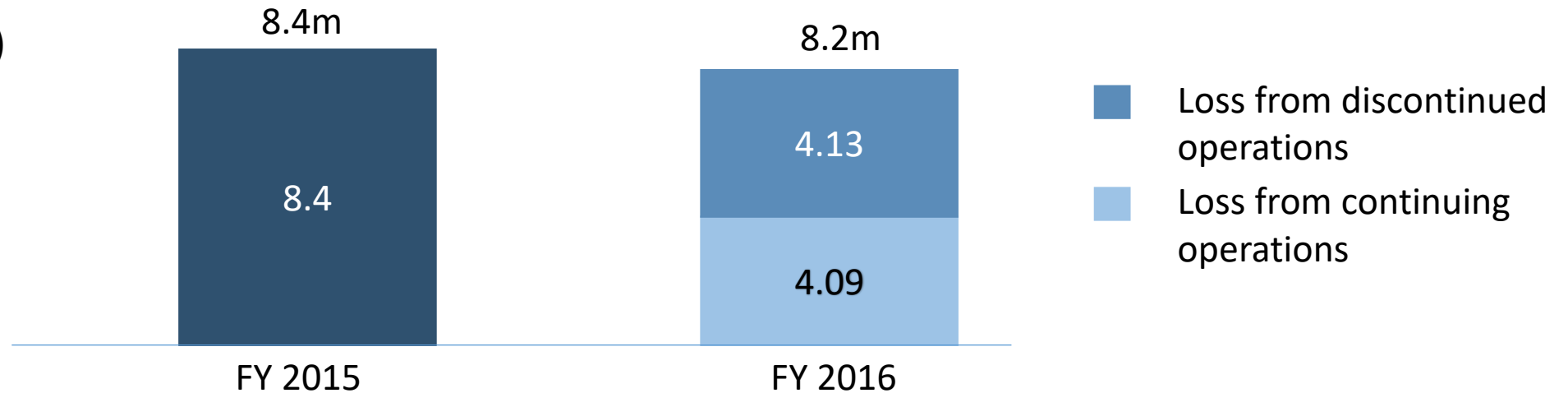


The Group achieved revenue growth of 53% to SGD\$19.4m, largely attributable to the maiden contribution from the Energy Services segment



FINANCIAL REVIEW-LOSS AFTER TAX

Loss After Tax
(\$ SGD 'million)



Loss from Continuing Operations due to:-

- Engineering Services and Oil and Gas Equipment segments were dampened significantly during FY2016 by the sluggish oil prices and unfavourable market conditions and sentiments faced by the industry
- Higher operating expenses, mainly due to professional fees on corporate transactions undertaken during FY2016 and finance costs on issuance of redeemable convertible bonds (“RCBs”) and advances from a third party
- Non-cash impairment adjustments of SGD 1.08m on doubtful receivables and slow-moving inventories in view of the prevailing market conditions in the Asia Pacific region where the Group’s operations and customers are based
- Net Asset increased to SGD 5.49m (2015: SGD 0.77m)
- Overall debt gearing reduced by 21%

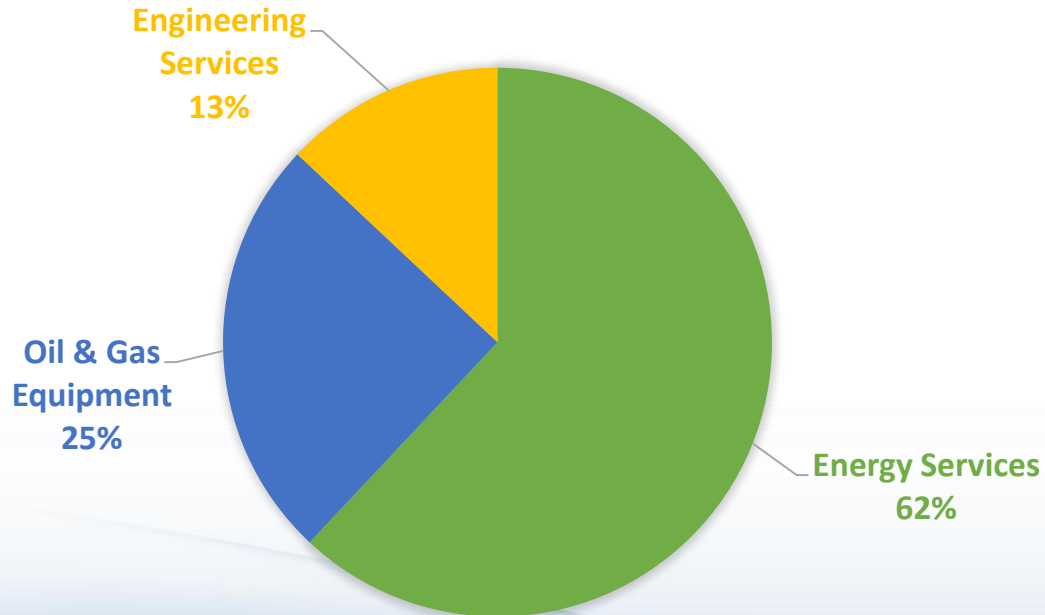


FINANCIAL REVIEW-BUSINESS SEGMENT

BREAKDOWN REVENUE BY BUSINESS SEGMENTS

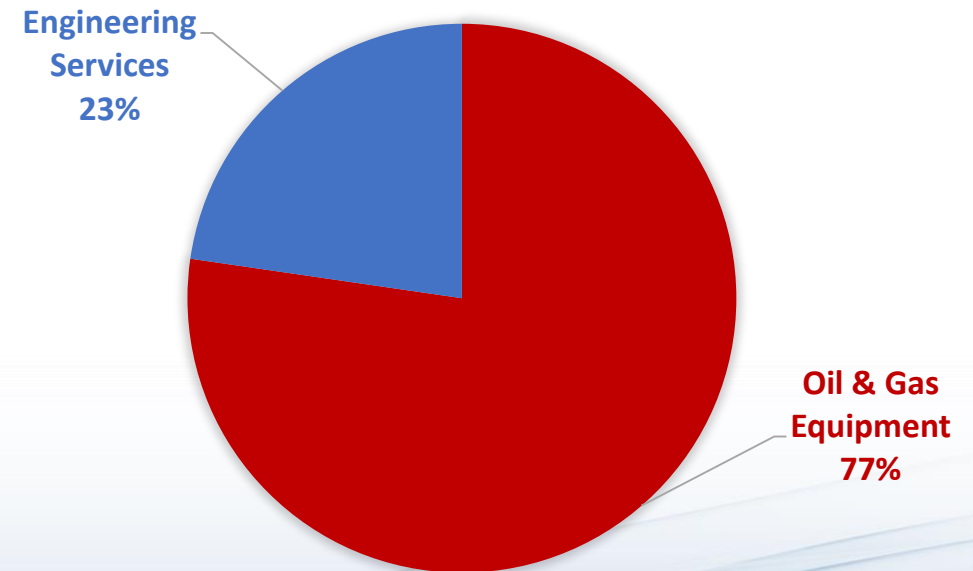
FY2016

TOTAL REVENUE: \$19.4 M



FY2015

TOTAL REVENUE: \$12.7 M





UPDATE ON THE USE OF RCB PROCEEDS

Use of RCB net proceeds	Amount	Percentage of RCB Proceeds %
Set-off loan against issuance of RCBs to the subscriber	1,699	21
Group's general working capital ^(a)	3,723	47
Arranger's fee on RCBs issued	400	5
Expenses incurred by the subscriber of RCBs	40	– ^(b)
Consideration for the acquisition of a subsidiary, GPE Power System (M) Sdn. Bhd.	1,838	23
Repayment of third party liabilities	300	4
Total	8,000	100

Notes:-

(a) Funds used for the Group's general working capital were for payments to suppliers, refundable deposit paid to a supplier for purchase of inventories, capital expenditure and operating expenses including staff salaries and professional fees.

(b) Amount is less than 1%.



RECENT CORPORATE DEVELOPMENT



MILESTONE ATTAINED- FY 2016

Strategic Restructuring Plan

- Streamline operation by divesting non-performing business units and focusing on three business segments:
i) Energy Services; ii) Oil and Gas Equipment; iii) Engineering Services



March

- Acquired 70% shareholding interest in GPE
- Disposed entire shareholding interest in IPT and TTEC



April

- Acquired remaining 22% shareholding interest in IES



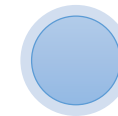
July

- Shareholders' approval on
 - Debt Conversion Share Issue;
 - Option Share Issue;
 - the possible transfer of Controlling Interest to Strategic Investor



September

- Shareholders' approval on Diversification of Businesses to:
 - Recycling;
 - Renewable Energy;
 - Green Technology;
 - Complementary Technology



December

- Strategic Investor emerged as the Company's substantial shareholder of 8.24 %
- Proposed acquisition of 49% shareholding interest in HGR (entry into the Recycling Business)

Note:-

- GPE – GPE Power Systems (M) Sdn Bhd
- IPT – Industrial Power Technology Pte Ltd
- TTEC - The Think Environment Co. Sdn. Bhd.
- IES – Industrial Engineering Systems Pte Ltd
- Strategic Investor – Lim In Chong
- HGR – Horizon Greentech Resources Sdn. Bhd.



MILESTONE ATTAINMENT- FY 2017

Strategic Restructuring Plan

- Continue to streamline operations, focus on key industries in growth cycle, disposing non-core assets

February

- Included in the list of top 1000 Small Medium Enterprises (“SME”) at the 2017 SME Awards in Singapore
- Non-current asset held- for-sale (A third party exercised the Option to purchase the Company’s property and is expected to complete no later than July 2017)

April

- Acquired 49% shareholding interest in HTE (entry into renewable energy segment)
- MoU between Hec-Tina, Inc. and HTE for joint marketing collaboration using Hec-Tina Power Module in rural electrification in Sarawak, Malaysia (Proposed Pilot Project for rural clinic)

Note:-

- a) HTE – HT Energy (S) Sd. Bhd.
- b) Hec-Tina, Inc. – a company incorporated in the United States of America, a subsidiary of Hydrogen Engine Center, Inc (“HEC”) whose shares quoted on the Over-The-Counter Bulletin Board (OTCBB)



THANK YOU
