



June 20, 2016

ANNOUNCEMENT TO SGX-ST

Offer to purchase for cash (the "Offer") any and all of the outstanding US\$500,000,000 3.707% notes due 2018 (the "Notes") of PTT Exploration and Production Public Company Limited (the "Company") (Rule 144A CUSIP: 69364VAB2; Rule 144A ISIN: US69364VAB27; Regulation S CUSIP: Y7145PCM8; Regulation S ISIN: USY7145PCM87)

On June 8, 2016, the Company announced its intention to repurchase for cash any and all of outstanding Notes by way of an offer to purchase to holders of Notes to tender their Notes for repurchase (the "**Offer to Purchase**"). Terms used in this announcement but not otherwise defined shall have the meaning given thereto in the Offer to Purchase.

The Offer was made to prepay, in whole or in part, the Notes as part of the Company's strategy to manage its liquidity and liability profile.

The Offer expired at 5:00 p.m. New York City time on June 17, 2016. The Company accordingly announces that it has accepted for purchase US\$176,550,000.00 in principal amount of Notes. No tender instructions were received under the guaranteed delivery procedures described in the Offer to Purchase. The Tender Consideration is US\$1,041.50 for each US\$1,000.00 of Notes.

The Any and All Settlement Date is expected to be June 22, 2016, when payment of the Tender Consideration plus Accrued Interest for all Notes validly tendered and accepted for purchase by the Company.

Notes held in Euroclear Bank S.A./N.V. ("**Euroclear**") or Clearstream Banking, S.A. ("**Clearstream, Luxembourg**") will be blocked in the relevant account at Euroclear or Clearstream, Luxembourg until the time of settlement on the Any and All Settlement Date or the Guaranteed Delivery Settlement Date, as the case may be. Notes held in Depository Trust Company ("**DTC**") will remain in DTC's Automated Tender Offer Program ("**ATOP**") until the time of settlement on the Any and All Settlement Date or the Guaranteed Delivery Settlement Date, as the case may be.

Notes purchased will be retired and cancelled and no longer remain outstanding. The aggregate principal amount of Notes which will remain outstanding following completion of the Offer will be US\$323,450,000.00.

Noteholders are advised to read carefully the Offer to Purchase for full details of, and information regarding, the Offer. Copies of the Offer to Purchase are available from the Dealer Manager and the Information and Tender Agent as set out below.

Citigroup Global Markets Inc. is acting as Dealer Manager and D.F. King is acting as Information and Tender Agent.

PTT Exploration and Production Public Company Limited
Yongyos Krongphanich
Senior Vice-President, Finance Division

Requests for information in relation to the Offer should be directed to:

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

Energy Complex Building A 6th Floor & 19th — 36th Floor
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Thailand
Attention: Sira Srisuksai
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Email: SiraS@pttep.com

The Dealer Manager:

CITIGROUP GLOBAL MARKETS INC.

Attention: Liability Management Group
390 Greenwich Street, 1st Floor
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Telephone:

+1 800 558 3745 (Toll free in the United States)
+1 212 723 6106 (New York)
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+852 2501 2552 (Hong Kong)
E-mail: liabilitymanagement.asia@citi.com

The Information and Tender Agent:

INFORMATION AND TENDER AGENT

D.F. KING

Email: pttep@dfkingltd.com
Website: <https://sites.dfkingltd.com/pttep>

In London:	In New York:	In Hong Kong:
125 Wood Street London EC2V 7AN United Kingdom Telephone: +44 20 7920 9700	48 Wall Street, 22 nd Floor New York, New York 10005 United States Attention: Peter Aymar	Suite 1601, 16/F, Central Tower 28 Queen's Road Central Hong Kong Telephone: +852 3953 7230

Banks and Brokers,
Call Collect:
+1 212 269-5550

All Others, Call Toll
Free:
+1 800 581-4729

DISCLAIMER: This announcement must be read in conjunction with the Offer to Purchase, and does not constitute an offer to buy or a solicitation of an offer to sell the Notes and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Offer and the distribution of the Offer to Purchase is subject to offer and distribution restrictions in, among other countries, the Thailand, the United Kingdom, France and Belgium.