TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

PROFIT GUIDANCE FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2021

The Board of Directors ("**Board"**) of TEE International Limited (the "**Company**" and its subsidiaries, the "**Group**") wishes to issue a profit guidance based on a preliminary review of the Group's unaudited financial results for its third quarter ended 28 February 2021 ("**3QFY2021**").

The Group is expected to report a loss for 3QFY2021 against a higher loss for the corresponding period in 2020. This is mainly attributable to (i) provision for losses from certain projects in Singapore due to extended construction period, and (ii) increase in construction cost for certain projects.

The Group is in the process of finalising its financial results for 3QFY2021 and will provide further details when it releases the results announcement at a later date.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers and other professional advisors.

By Order of the Board

Saw Chin Choo
Executive Director

7 April 2021