

AVATION PLC

CORPORATE CREDIT RATING

Avation PLC ("Avation" or the "Company"), the commercial passenger aircraft leasing company, advises a ratings assessment has been made by Egan-Jones Ratings Company as follows:

Avation PLC (LSE: AVAP)
Company Rating: BB

Avation Capital S.A. \$100,000,000 7.5% guaranteed notes due 2020: BB

-ENDS-

More information on Avation can be seen at: www.ovation.net

Enquiries:

Avation

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of 40 jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include Air France, Air Berlin, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, UNI Air and Vietjet Air.