PARKSON RETAIL ASIA LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201107706H)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of the shareholders ("**Shareholders**") of Parkson Retail Asia Limited ("**Company**") will be convened and held by way of electronic means (see Notes 1 to 8) at 10.00 a.m. on 30 October 2020 (or as soon thereafter following the conclusion or adjournment of the Annual General Meeting of the Company to be held by way of electronic means at 9.30 a.m. on the same day) for the purposes of considering and, if thought fit, passing (with or without modifications) the following resolution:

*Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular dated 15 October 2020 issued by the Company ("**Circular**").*

ORDINARY RESOLUTION – THE PROPOSED DISPOSAL OF THE RETAIL PODIUM OF PARKSON TD PLAZA AS A MAJOR TRANSACTION

THAT:

(1) approval be and is hereby given, for the purposes of Chapter 10 of the Listing Manual, for Parkson Haiphong Co. Ltd., a wholly-owned subsidiary of the Company, to dispose of the retail podium of Parkson TD Plaza located at Nga Nam New Urban Area, Cat Bi Airport, Dong Khe Ward, Ngo Quyen District, Hai Phong City, Vietnam ("**Property**") to Thuy Duong Construction & Trading Joint Stock Company, according to the terms of the SPA as described in Section 2 of the Circular ("**Proposed Disposal**"); and

(2) the Directors and any of them be and are hereby authorised to do all acts and things (including without limitation, executing all such documents and approving any amendments, alterations, or modifications to any such documents as may be required in connection with the Proposed Disposal) as they or each of them deem desirable, necessary or expedient to give effect to the matters referred to in the above paragraph of this Ordinary Resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.

By Order of the Board

Tan Sri Cheng Heng Jem
Executive Chairman

Singapore
15 October 2020

Notes:

(1) The EGM will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice of EGM will not be sent to members. Instead, this Notice of EGM will be sent to members by electronic means via publication on the SGXNET.

(2) The proceedings of the EGM will be broadcasted "live" through an audio-and-video webcast and an audio-only feed. Members and investors holding shares in the Company through relevant intermediaries (as defined in Section 181 of the Companies Act (Chapter 50 of Singapore)) ("**Investors**") (including investors holding through Central Provident Fund ("CPF") and Supplementary Retirement Scheme ("SRS") ("**CPF/SRS investors**")) who wish to follow the proceedings through a "live" webcast via their mobile phones, tablets or computers or listen to the proceedings through a "live" audio feed via telephone must pre-register at https://agm.conveneagm.com/pralagm2020 no later than **10.00 a.m. on 27 October 2020** ("**Registration Cut-Off Time**"). Following verification, an email containing instructions on how to access the "live" webcast and audio feed of the proceedings of the EGM will be sent to authenticated members and Investors by 29 October 2020. Members and Investors who do not receive any email by 3.00 p.m. on 29 October 2020, but have registered by the Registration Cut-Off Time, should contact the Company at support@conveneagm.com.

(3) **Due to the current Covid-19 restriction orders in Singapore, a member will not be able to attend the EGM in person. A member will also not be able to vote online on the resolution to be tabled for approval at the EGM. A member (whether individual or corporate) must appoint the Chairman of the EGM ("Chairman") as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. The Chairman, as proxy, need not be a member of the Company.** The instrument for the appointment of proxy ("proxy form") may be accessed on SGXNET. Where a member (whether individual or corporate) appoints the Chairman as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman as proxy for that resolution will be treated as invalid.

(4) The proxy form is not valid for use by Investors and shall be ineffective for all intents and purposes if used or purported to be used by them. An Investor who wishes to vote should instead approach his/her relevant intermediary as soon as possible to specify his/her voting instructions. A CPF/SRS investor who wishes to vote should approach his/her CPF Agent Bank or SRS Operator at least 7 working days before the date of the EGM (i.e. by 5.00 p.m. on 20 October 2020) to submit his/her voting instructions. This is so as to allow sufficient time for the respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman to vote on their behalf by 10.00 a.m. on 28 October 2020.

(5) **The proxy form must be submitted to the Company in the following manner**:

(a) if submitted by post, be lodged with the Company's Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road #03-00 ASO Building Singapore 048544; or

(b) if submitted electronically, be submitted via email to main@zicoholdings.com; or

(c) if submitted electronically, be submitted via the pre-registration website at https://agm.conveneagm.com/pralagm2020,

in each case, **not less than 48 hours before the time appointed for holding the EGM**.

A member who wishes to submit the proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

(6) In the case of members of the Company whose Shares are entered against their names in the Depository Register, the Company may reject any proxy form lodged if such members are not shown to have Shares entered against their names in the Depository Register (as defined in Part IIIAA of the Securities and Futures Act, Chapter 289 of Singapore), as at 72 hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.

(7) **Members and Investors will not be able to ask questions "live" during the broadcast of the EGM. All members and Investors may submit questions relating to the business of the EGM no later than 10.00 a.m. on 27 October 2020**:

(a) via the pre-registration website at https://agm.conveneagm.com/pralagm2020;

(b) by email to the Company at main@zicoholdings.com; or

(c) by post to the registered office of the Company at 80 Robinson Road, #02-00, Singapore 068898.

In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult to submit questions by post, members and Investors are strongly encouraged to submit their questions via

the pre-registration website or by email. The Company will endeavour to answer all substantial and relevant questions prior to, or at, the EGM.

(8) All documents (including the Circular, proxy form and this Notice of EGM) or information relating to the business of the EGM have been, or will be, published on SGXNET. **Printed copies of the documents will not be despatched to members**. Members and CPF/SRS investors are advised to check SGXNET regularly for updates.

Personal data privacy:

By submitting the proxy form appointing the Chairman to attend, speak and vote at the Extraordinary General Meeting and / or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman as proxy for the Extraordinary General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Extraordinary General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and / or guidelines.