

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

The Board of Directors of Tai Sin Electric Limited (the “**Company**”) wishes to announce its response to the query raised by the Singapore Exchange Securities Trading Limited (“**SGX**”) on the Company’s 2015 Annual Report:

SGX Query

We note that the Company only obtained the CEO’s assurance on the financial records and statements and the systems of risk management and internal control. Guideline 11.3 of the Code of Corporate Governance 2012 (the “Code”) states that the Board should comment in the Company’s Annual Report on whether it has received assurance from the CEO and the CFO:-

- (a) that the financial records have been properly maintained and the financial statements give a true and fair view of the company’s operations and finances; and
- (b) regarding the effectiveness of the company’s risk management and internal control systems.

Please explain the reason(s) for the deviation from the following Code recommendations.

Company’s Response

Mr. Lim Boon Hock Bernard, the Chief Executive Officer (“**CEO**”) has overall responsibility in overseeing the financial and compliance matters of the Group for the financial year ended 30 June 2015 (the “**Year**”).

As the Company does not have a Chief Financial Officer, the CEO with the support of 3 qualified accountants within the Tai Sin Group, also assumed the function and responsibility equivalent to that of a CFO during the Year.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 21 October 2015