



## **CITIC ENVIROTECH LTD**

*(Company Registration Number: 200306466G)*

---

### **CITIC Envirotech Secured a RMB 315 million Hazardous Waste Treatment Project in Binzhou City, Shandong Province, China**

---

The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) is pleased to announce that the Group has secured a RMB 315 million hazardous waste treatment project in Binzhou City, Shandong Province.

The project involves the acquisition of 100% shareholding of Shandong Yunshui Jili Environment Protection Co., Ltd (“Yunshui”), which owns the licenses and land required for a hazardous waste treatment facility in Binzhou City. The consideration for the acquisition is RMB 55 million. CEL will invest an additional RMB 260 million for the construction and the completion of the facility.

The design capacity of the hazardous waste treatment facility will be 60,000 tons per year, which consists of an incineration plant, a physical-chemical treatment plant and a landfill, with treatment capacities of 20,000 tons per year for each plant. The project is targeted to be completed within 12 months.

Binzhou is a prefecture-level city in northern Shandong Province. The city is highly industrialized and is well known for its chemical and petrochemical, leather, textile, electrolytic aluminum, iron and steel industries.

Reduce, reuse and recycling of hazardous waste has become a great challenge for the China government with pressing need to tackle unauthorized hazardous waste disposal. Given the more stringent environmental regulations and favorable policy trend, the hazardous waste management market is poised to expand. This presents an excellent opportunity for CEL to demonstrate its capability and technologies in the hazardous waste management sector.

In December 2016, CEL secured a BOO project for hazardous waste management with the treatment capacity of 95,000 tons per year in Rizhao and in April 2016, CEL was awarded a BOT project by the local government for a 700 tons per day sludge treatment in Weifang, both of which are located in Shandong Province, China.

The capital injection of the above investment is from the proceeds of the issuance of the US\$180,000,000 senior perpetual securities pursuant to its US\$750,000,000 multicurrency perpetual securities issuance programme and bank financing.

The above acquisition of Yunshui valued at RMB 55 million does not constitute a discloseable transaction as defined in Chapter 10 of the Listing Manual of the SGX-ST.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above Project.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary

4 September 2017