

NEWS RELEASE

CSE Global Grows New Orders for 4Q2021 by 33.4% to S\$131.2 Million

Singapore, 7 February 2022 – CSE Global Limited (“CSE Global” or the “Group”), a global technologies company, today announced that it grew its new orders in the fourth quarter ended 31 December 2021 (“4Q2021”) by 33.4% year-on-year to S\$131.2 million, compared to S\$98.4 million in the previous corresponding period (“4Q2020”).

About S\$85.5 million of new orders were secured by the Group’s Energy sector in 4Q2021, as compared to S\$63.0 million in 4Q2020. The 35.7% increase in Energy orders was due to higher time and material jobs coupled with newly awarded power and electrification projects.

Order intake (S\$’000)

Industry Sectors	4Q2021	4Q2020	FY2021	FY2020
Energy	85,541	63,034	265,680	253,109
Infrastructure	32,092	25,336	147,721	119,305
Mining & Minerals	13,568	10,015	48,664	59,070
Total	131,201	98,385	462,065	431,484

In 4Q2021, new orders for the Group’s Infrastructure sector increased by 26.7% year-on-year to S\$32.1 million, which was attributed to higher orders of radio communication equipment and solutions, mainly driven by utility and government customers in Australia.

The Mining & Minerals Sector clinched S\$13.6 million worth of new orders in 4Q2021, as compared to S\$10.0 million in 4Q2020 due to new mining projects secured in Australia.

Mr Lim Boon Kheng, Group Managing Director of CSE Global, said, “With the encouraging growth in our orders this quarter, we have proved our mettle once again despite the ongoing challenges and volatile economic backdrop. Orders from the Energy sector remained strong in 4Q2021, while the Infrastructure sector’s healthy potential remains on an uptick, driven by continued investments in public infrastructure projects and automation needs.

As we mitigate the global supply chain disruptions induced by the pandemic, we remain optimistic on our long-term outlook. Our diverse set of widely transferrable engineering skills will continue to bode us well in the multiple sectors where we operate.”

With these new orders, the group ended 4Q2021 with an order book of S\$229.4 million.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ended 31 December 2021. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

###end of release###

About CSE Global Limited (“CSE Global”)

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from intelligent transport to smart lighting or energy management systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 45 offices, and 1,400 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands across the Energy, Infrastructure, and Mining & Minerals sectors.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cseglobal.com for more information.

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