



## ASTI Holdings Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199901514C)

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### APPROVAL FOR FURTHER EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 ("FY2021") AND THE COMPANY'S ANNUAL REPORT FOR FY2021

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- 1) The Board of Directors (the "**Board**") of ASTI Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 12 July 2022 regarding the application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a further extension of time to hold the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2021 pursuant to Rule 707(1) of the SGX-ST Listing Manual by 18 August 2022 ("**Application**") (the "**Announcement**"). Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcement.
- 2) The Company wishes to update the Shareholders that since the Announcement was made, the Company has made for a further application for an extension of time to hold the AGM by 7 September 2022 ("**Updated Application**"). The Updated Application was made because the Company's auditors Ernst & Young LLP has indicated that it will only be able to provide its opinion to the audited accounts for FY2021 by 18 August 2022 which resulted in the need for the Updated Application to be made. Under the Updated Application, the expected date of issuance of the Company's annual report and Notice of Meeting are 22 August 2022 and 23 August 2022 respectively.
- 3) The SGX-ST has on 22 July 2022 informed the Company that it has no objection to the Company's Updated Application (the "**Waiver**"), subject to the following:
  - (a) the Company announcing that the Waiver has been granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Mainboard Rules, and if the conditions imposed by the Waiver have been satisfied. If the Waiver's conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
  - (b) the Company convening the FY2021 AGM by 7 September 2022, and for the disclosures under paragraph 2 to be made.
- 4) The reason for seeking the Application and the Updated Application have been stated in the Announcement and in paragraph 2 above respectively.
- 5) The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver and that the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.
- 6) Following the disclosures in this announcement, the Company has complied with condition (a) of the Waiver set out in paragraph 2 above.
- 7) Since the Announcement was made, the Company has also made a further application to ACRA to hold the AGM by 7 September 2022 and to lodge its annual return by 7 October 2022. The Company will provide an update once ACRA has provided its approval.

By Order of the Board  
ASTI HOLDINGS LIMITED

Dato' Michael Loh Soon Gnee  
Chairman  
25 July 2022