

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF A STOCKBROKING FIRM IN HONG KONG

The Board of Directors of iFAST Corporation Ltd. ("the Company" or together with its subsidiaries, the "Group") wishes to announce that the Company had entered into an Agreement for the Sale and Purchase of the entire share capital of Winfield Securities Limited ("Winfield Securities") representing 10,000,000 shares of HK\$1.00 each in the issued and paid-up share capital of Winfield Securities ("Proposed Acquisition") from Messrs Heng Kwai Shan and Chung Wai Mun. The Proposed Acquisition is subject to approval from the Securities & Futures Commission of Hong Kong.

Winfield Securities is principally engaged in securities trading and brokerage in Hong Kong. It is licensed to carry Type 1 (Dealing in Securities) regulated activity under the Securities and Futures Ordinance (CAP571 of the Laws of Hong Kong) and is a Stock Exchange of Hong Kong Limited Participant and Hong Kong Securities Clearing Company ("HKSCC") Participant. The Proposed Acquisition will allow the Company to conduct securities brokerage services in Hong Kong and expand the range of investment products available on its investment platform.

The purchase consideration for the Proposed Acquisition is the total of HK\$4.7 million and the adjusted unaudited net asset value of Winfield Securities based on the Updated Management Accounts at completion date. The purchase consideration was arrived at on a willing buyer willing seller basis, after taking into consideration the unaudited financial statements of Winfield Securities for the year ended 31 March 2015. Based on the unaudited financial statements of Winfield Securities for the year ended 31 March 2015, the total purchase consideration is estimated to be approximately HK\$14.7 million. The Company has paid HK\$500,000 upon the signing of the Agreement as deposit and part payment of the purchase consideration.

The Proposed Acquisition will be financed through Initial Public Offering ("IPO") proceeds and is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ending 31 December 2015. The said utilisation is in accordance with the intended use of IPO proceeds and in accordance with the percentage allocated, as stated in the Prospectus. The Company will make further announcement when the remaining IPO proceeds are materially disbursed.

The relative figures for the Proposed Acquisition, computed on the bases set out in Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is either not applicable or less than 5%. The Proposed Acquisition constitutes a non-discloseable transaction.

The Company will provide updates as and when there is material development in relation to the Proposed Acquisition.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
Lim Chung Chun
Chairman / Chief Executive Officer

10 June 2015

The initial public offering of shares and listing of iFAST Corporation Ltd. on the Main Board of the Singapore Exchange Securities Trading Limited was jointly sponsored by DBS Bank Ltd. and RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) as joint issue managers, bookrunners and underwriters ("Joint Issue Managers, Bookrunners and Underwriters"). The Joint Issue Managers, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.