CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of China Fibretech Ltd. (the "**Company**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held today, all resolutions as set out in the Notice of AGM dated 28 August 2018 were duly passed by way of poll vote.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements	5,032,253	5,019,093	99.74	13,160	0.26
Resolution 2 Approval of Directors' fees	5,032,253	5,015,093	99.66	17,160	0.34
Resolution 3 Re-election of Choo Han Kiat, Eric as Director	5,032,253	5,015,093	99.66	17,160	0.34
Resolution 4 Re-election of Mr Toh Hai Joo as Director	5,032,253	5,015,093	99.66	17,160	0.34
Resolution 5 Re-appointment of RT LLP as Auditors	5,032,253	5,019,093	99.74	13,160	0.26
Resolution 6 Authority to issue shares and convertible securities	5,032,253	5,015,093	99.66	17,160	0.34
Resolution 7 Authority to issue shares under the China Fibretech Share Award Scheme	5,032,253	5,015,093	99.66	17,160	0.34

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(b) Details of parties who are required to abstain from voting:-

No parties were required to abstain from voting on any resolution put to vote at the AGM.

(c) Audit Committee - Statement Pursuant to Rule 704(8) of the Listing Manual

Mr Toh Hai Joo was re-elected as a Director of the Company and will remain as Chairman of the Nominating Committee and a member of Audit and Remuneration Committees. He is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

(d) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as Scrutineer for the AGM.

By Order of the Board

Choo Han Kiat, Eric
Executive Director
19 September 2018