

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that Annual General Meeting of the shareholders of Soon Lian Holdings Limited (the “Company”) for the financial year ended 31 December 2020 (“FY2020”) will be held via electronic means on Tuesday, 27 April 2021 at 10:00 a.m. to transact the following businesses:

AS ORDINARY BUSINESS

1. To receive and adopt the Statement by Directors and the Audited Financial Statements of the Company for the financial year ended 31 December 2020, together with the Auditor’s Report thereon. **Resolution 1**

2. To re-elect Mr Tan Yee Leong, a Director of the Company retiring pursuant to Article 104 of the Constitution of the Company (“**Constitution**”) and who, being eligible, offer himself for re-election as a Director of the Company. **Resolution 2**

[See Explanatory Note (i)]

3. To re-elect Mr Chin Yew Choong David, a Director of the Company retiring pursuant to Article 114 of the Constitution and who, being eligible, offer himself for re-election as a Director of the Company. **Resolution 3**

[Mr Chin Yew Choong David shall, upon re-election as a Director of the Company, remains as the Independent Director, Chairman of the Nominating Committee, as well as member of the Audit Committee and Remuneration Committee of the Company. Mr Chin Yew Choong David shall be considered independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Rules of Catalist**”). There are no relationships (including immediate family relationships) between Mr Chin Yew Choong David and the other Directors of the Company, the Company, its related corporations, its substantial shareholders or its officers, which may affect his independence.]

[See Explanatory Note (i)]

4. To re-elect Mr Lam Kwong Fai, a Director of the Company retiring pursuant to Article 114 of the Constitution and who, being eligible, offer himself for re-election as a Director of the Company. **Resolution 4**

[Mr Lam Kwong Fai shall, upon re-election as a Director of the Company, remains as the Independent Director, Chairman of the Audit Committee, as well as member of the Nominating Committee and Remuneration Committee of the Company. Mr Lam Kwong Fai shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist. There are no relationships (including immediate family relationships) between Mr Lam Kwong Fai and the other Directors of the Company, the Company, its related corporations, its substantial shareholders or its officers, which may affect his independence.]

[See Explanatory Note (i)]

5. To re-elect Mr Yap Kian Peng, a Director of the Company retiring pursuant to Article 114 of the Constitution and who, being eligible, offer himself for re-election as a Director of the Company. **Resolution 5**

[Mr Yap Kian Peng shall, upon re-election as a Director of the Company, remains as the Lead Independent Director, Chairman of the Remuneration Committee, as well as member of the Audit Committee and Nominating Committee of the Company. Mr Yap Kian Peng shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist. There are no relationships (including immediate family relationships) between Mr Yap Kian Peng and the other Directors of the Company, the Company, its related corporations, its substantial shareholders or its officers, which may affect his independence.]

[See Explanatory Note (i)]

NOTICE OF ANNUAL GENERAL MEETING

6. To approve the continued appointment of Mr Yap Kian Peng as an Independent Director for purposes of Rule 406(3)(d)(iii) of the Rules of Catalist by all shareholders. **Resolution 6**

That contingent upon the passing of Ordinary Resolution 5 above and in accordance with Rule 406(3)(d)(iii) of the Rules of Catalist which will take effect on 1 January 2022: (a) the continued appointment of Mr Yap Kian Peng as an Independent Director be and is hereby approved; and (b) the authority conferred by this resolution shall continue in force until the earlier of the retirement or resignation of Mr Yap Kian Peng as a Director or the conclusion of the third Annual General Meeting of the Company following the passing of this resolution.

[See Explanatory Note (ii)]

7. To approve the continued appointment of Mr Yap Kian Peng as an Independent Director for purposes of Rule 406(3)(d)(iii) of the Rules of Catalist by shareholders, excluding the Directors and the Chief Executive Officer of the Company and their respective associates **Resolution 7**

That contingent upon the passing of Ordinary Resolutions 5 and 6 above and in accordance with Rule 406(3)(d)(iii) of the Rules of Catalist which will take effect on 1 January 2022: (a) the continued appointment of Mr Yap Kian Peng as an Independent Director be and is hereby approved; and (b) the authority conferred by this resolution shall continue in force until the earlier of the retirement or resignation of Mr Yap Kian Peng as a Director or the conclusion of the third Annual General Meeting of the Company following the passing of this resolution.

[See Explanatory Note (ii)]

8. To approve the payment of Directors' fees of S\$77,000 for the financial year ended 31 December 2020 (FY2019: S\$85,000). **Resolution 8**

9. To appoint Mazars LLP as Auditor of the Company in place of the retiring Auditor, RSM Chio Lim LLP, and to authorise the Directors to fix its remuneration. **Resolution 9**

[See Explanatory Note (iii)]

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without any modifications, the following resolution as Ordinary Resolution:

10. Proposed Share Issue Mandate **Resolution 10**

"That pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Rules of Catalist**"), the Directors of the Company be authorised and empowered to:

- (a) (i) allot and issue shares in the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

NOTICE OF ANNUAL GENERAL MEETING

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares and Instruments to be issued other than on a pro-rata basis to existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
 - (a) new shares arising from the conversion or exercise of any convertible securities;
 - (b) new shares arising from exercising share options or vesting of share awards, provided that such share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Rules of Catalist; and
 - (c) any subsequent bonus issue, consolidation or subdivision of shares,

and, in sub-paragraph (1) above and this sub-paragraph (2), “subsidiary holdings” has the meaning given to it in the Rules of Catalist;

Adjustments in accordance with sub-paragraph (2)(a) or sub-paragraph (2)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Rules of Catalist for the time being in force (unless such compliance has been waived by the SGX-ST), the Companies Act and the Constitution; and
- (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier.”

[See Explanatory Note (iv)]

- 11. To transact any other ordinary business which may be properly transacted at an Annual General Meeting.

NOTICE OF ANNUAL GENERAL MEETING

Explanatory Notes:

- (i) Detailed information on Messrs Tan Yee Leong, Chin Yew Choong David, Lam Kwong Fai and Yap Kian Peng can be found under the sections entitled “Board of Directors”, “Corporate Governance Report” and “Directors’ Statement” of the Company’s Annual Report 2020. Please also refer to the section entitled “Corporate Governance Report” of the Company’s Annual Report 2020 for the detailed information of Messrs Tan Yee Leong, Chin Yew Choong David, Lam Kwong Fai and Yap Kian Peng as required pursuant to Rule 720(5) of the Rules of Catalist.
- (ii) The ordinary resolutions proposed in Resolutions 6 and 7 are in anticipation of Rule 406(3)(d)(iii) of the Rules of Catalist which will take effect from 1 January 2022.

Mr Yap Kian Peng was first appointed as a Director of the Company on 31 October 2007 and he assumed the role of an Independent Non-Executive Director following the Company’s public listing on the SGX-ST on 13 December 2007. He retired as a director at the Company’s FY2019 Annual General Meeting on 19 May 2020. Mr Yap Kian Peng was re-appointed as an Independent Non-Executive Director on 18 December 2020. He has served the Board beyond nine years in aggregate.

With effect from 1 January 2022, Rule 406(3)(d)(iii) of the Rules of Catalist will provide that a director will not be independent if he has been a director for an aggregate period of more than nine years and his continued appointment as an independent director has not been sought and approved in separate resolutions by (A) all shareholders; and (B) shareholders, excluding the Directors and the Chief Executive Officer of the Company and their respective associates.

Accordingly, Mr Yap Kian Peng has submitted himself for the two-tier voting process in accordance with Rule 406(3)(d)(iii) of the Rules of Catalist.

Resolution 6 and 7, if passed, will remain in force until the earlier of the following: (i) the retirement or resignation of Mr Yap Kian Peng; or (ii) the conclusion of the third Annual General Meeting of the Company following the passing of such resolutions.

If Resolution 6 is not passed, Resolution 7 will not be put to the vote at the Annual General Meeting in the interest of efficiency.

If Resolution 7 is not passed, Mr Yap Kian Peng will be re-designated as a non-independent non-executive director from 1 January 2022.

- (iii) The proposed Ordinary Resolution 9 above is to approve the appointment of Mazars LLP (“Mazars”) as Auditor of the Company in place of the retiring Auditor, RSM Chio Lim LLP (“RSM Chio Lim”), and to authorise the Directors to fix its remuneration.

The Company has received the notice of nomination from a shareholder, Mr Tan Yee Ho, dated 31 March 2021 on the appointment of Mazars in place of the retiring Auditor, RSM Chio Lim. RSM Chio Lim has served as the External Auditor of the Company and its subsidiaries (the “Group”) since 2007.

The Audit Committee (“AC”) is of the view that the change of Auditor is in the best interests of the Company as it would enable the Company to benefit from a change of perspectives and save costs. As both Mazars and RSM Chio Lim are considered as part of the “Mid-Tier” audit firms, the quality of the audit services to be provided by Mazars is expected to be comparable to that currently provided by RSM Chio Lim. There will be no change in the scope of the audit to be undertaken by Mazars. Mazars is expected to be appointed as the auditors of the Company as well as its Singapore-incorporated subsidiaries. The AC has also considered the Audit Quality Indicators listed in the Audit Quality Indicators Disclosure Framework issued by the Accounting and Corporate Regulatory Authority of Singapore (“ACRA”) in assessing the suitability of Mazars as the Company’s new Auditor. Upon recommendation from the AC and after due deliberation, the Board is of the view that it would be in the best interests of the Company to effect a change of Auditor with effect from the financial year ending 31 December 2021. Accordingly, RSM Chio Lim will not be seeking reappointment at the forthcoming Annual General Meeting of the Company.

NOTICE OF ANNUAL GENERAL MEETING

Mazars is an internationally integrated partnership, specialising in audit, accountancy, advisory, tax and legal services. Operating in 91 countries and territories around the world, they draw on the expertise of 40,400 professionals – 24,400 in the Mazars integrated partnership and 16,000 via the Mazars North America Alliance – to assist clients of all sizes at every stage in their development. Mazars takes pride in their technical expertise and the quality of their work, operating as one, integrated team.

Mazars Singapore is a firm of Chartered Accountants registered with ACRA and is an international audit and advisory firm committed to helping their clients confidently build and grow their businesses. With more than 245 professionals in Singapore, Mazars Singapore serves clients of all sizes across Asia-Pacific whilst remaining seamless and agile in their approach. The firm also works with clients of all sizes and providing range of services to businesses and individuals in a variety of industries. It has significant experience acting as Auditor for companies listed on the SGX-ST.

For more information about Mazars LLP, please visit its website at – www.mazars.sg.

For the audit of the Group, the audit engagement team will comprise at least the following professionals: one (1) engagement partner, one (1) engagement concurring partner, one (1) engagement manager, one (1) audit senior and two (2) audit associates. In addition, the audit of the Group will also be reviewed by an independent engagement quality control review partner.

Mr Tan Chee Tyan will be the audit engagement partner assigned to the audit of the Company and its subsidiaries. Mr Tan Chee Tyan is a practising member of Institute of Singapore Chartered Accountants and a public accountant registered with ACRA. Mr Tan Chee Tyan has extensive experience over a span of more than 25 years with public accounting firms in Singapore and Malaysia in a wide range of industries, including auditing companies with similar business activities as the Group. Mr Tan Chee Tyan is currently the engagement partner of several Singapore listed and private companies with operations in various geographical locations including the People's Republic of China, Hong Kong, France, Singapore and Malaysia. Mr Tan Chee Tyan was last selected by ACRA for Practise Monitoring Programme review in 2016 and received no adverse feedback.

The Board, with the concurrence of the AC, is satisfied that Mazars will be able to meet the audit requirements of the Group after having considered factors such as the adequacy of the resources and experience of Mazars and the audit engagement partner assigned to the audit, Mazars' other audit engagements, the size and complexity of the Group, and the number and experience of supervisory and professional staff who will be assigned to the Group's audit. Mazars has given their consent to be appointed as the Auditor, subject to the approval of the shareholders at the Annual General Meeting.

The Directors wish to express their appreciation for the services rendered by RSM Chio Lim in the past. The appointment of Mazars as Auditor in place of RSM Chio Lim will take effect subject to the approval of the same by the shareholders at the Annual General Meeting.

In accordance with Rule 712(3) of the Catalist Rules:

- (a) the outgoing Auditor, RSM Chio Lim have given their professional clearance to Mazars and confirmed that they are not aware of any professional reasons why the new Auditor, Mazars, should not accept appointment as Auditor of the Company;
- (b) the Directors confirm that there were no disagreements with RSM Chio Lim on accounting treatments within the last 12 months;
- (c) the Directors confirm that they are not aware of any circumstances connected with the proposed change of Auditor that should be brought to the attention of shareholders of the Company;
- (d) the specific reasons for the proposed change of Auditor have been disclosed above. The proposed change of Auditor is neither due to the resignation of RSM Chio Lim as Auditor of the Company, nor due to RSM Chio Lim declining to stand for reappointment nor due to the dismissal of RSM Chio Lim as Auditor of the Company; and

NOTICE OF ANNUAL GENERAL MEETING

- (e) the Directors confirm that the Company has complied with Rule 712 and Rule 715 of the Rules of Catalyst in relation to the proposed appointment of Mazars.
- (iv) The proposed Ordinary Resolution 10 above, if passed, will empower the Directors of the Company, effective until the conclusion of the next Annual General Meeting of the Company, or the date by which the next Annual General Meeting of the Company is required by law to be held or such authority is revoked or varied by the Company in a general meeting, whichever is the earlier, to allot and issue shares, make or grant Instruments convertible into shares and to issue shares pursuant to such Instruments, up to a number not exceeding, in total, one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company, of which up to fifty per centum (50%) may be issued other than on a pro-rata basis to existing shareholders of the Company.

For determining the aggregate number of shares that may be issued, the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company will be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this Ordinary Resolution is passed after adjusting for new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which were issued and outstanding or subsisting at the time when this Ordinary Resolution is passed and any subsequent bonus issue, consolidation or subdivision of shares.

BY ORDER OF THE BOARD

Tan Cinyi
Company Secretary
Singapore

Date: 12 April 2021

Notes:

- a) A Member (including a relevant intermediary*) entitled to vote at the Annual General Meeting (the “AGM”) must appoint Chairman of the AGM to act as proxy and direct the vote at the AGM.
- b) The instrument appointing the Chairman of the AGM as proxy must be under the hand of the appointor or on his/her attorney duly authorised in writing. Where the instrument appointing the Chairman of the AGM as proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or duly authorised officer, failing which the instrument of proxy may be treated as invalid.
- c) A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the AGM, in accordance with Section 179 of the Companies Act.
- d) In the case of joint shareholders, all holders must sign the form of proxy.

IMPORTANT NOTICE TO SHAREHOLDERS

The AGM is being convened, and will be held, only by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice and Annual Report of the Company for the financial year ended 31 December 2020 (the “Annual Report”), and the proxy form will be sent by post to Shareholders. These documents will also be made available on SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at the URL <https://www.smetalsgroup.com/>.

Alternative arrangements relating to, among others, attendance at the AGM by way of electronic means (including arrangements by which the AGM can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions in advance of the AGM, addressing of substantial and relevant questions prior to, or at the AGM and/or voting by appointing the Chairman of the AGM as proxy at the AGM, are set out below.

NOTICE OF ANNUAL GENERAL MEETING

Due to the current COVID-19 situation and the related elevated safe distancing measures in Singapore, a Shareholder (including a relevant intermediary*) will not be able to attend the AGM in person. A Shareholder (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such Shareholder wishes to exercise his/her/its voting rights at the AGM.

* Pursuant to Section 181 of the Companies Act, any shareholder who is a relevant intermediary is required to appoint the Chairman of the AGM to attend and vote at the AGM. Relevant intermediary is either:

- (i) a banking corporation licensed under the Banking Act (Cap. 19) or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
- (ii) a capital market services license holder which provides custodial services for securities under the Securities and Futures Act (Cap. 289) and holds in that capacity; or
- (iii) the Central Provident Fund (“CPF”) Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased on behalf of CPF investors.

Shareholders may participate at the AGM by taking note of the following steps:

1. Registration for Live Webcast

A Shareholder will be able to follow the proceedings of the AGM through a live audio-visual webcast or live audio-only stream (collectively, “Live Webcast”) via mobile phone, tablet, computer or any such electronic device.

In order to do so, a Shareholder must pre-register no later than 10.00 a.m. on 24 April 2021 (“Registration Deadline”), at the URL <http://soonlianholdings.avaleasemgdwebinar.com/> authentication of their status as Shareholders.

Shareholders who have been authenticated will receive email instructions to access the Live Webcast of the proceedings of the AGM by 26 April 2021. Shareholders who have registered by the Registration Deadline but did not receive email instructions by 26 April 2021 may contact the Company by email at: agmfy2020@soonlian.com for assistance.

Shareholders are reminded that the EGM proceedings are private. Accordingly, shareholders must not forward the abovementioned email instructions to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the Live Webcast.

Investors who hold shares through relevant intermediaries as defined in Section 181(1C) of the Companies Act, including CPF and SRS Investors, and wish to participate in the AGM should, in addition to pre-registering, approach their respective agents, including CPF Agent Banks and SRS Operators, as soon as possible so that the necessary arrangements can be made by the relevant agents for their participation in the AGM.

2. Shareholders' Queries

Shareholders will not be able to speak or ask questions during the Live Webcast, therefore it is important for them to submit their questions in advance of the AGM.

All questions must be submitted no later than 10.00 a.m. on 24 April 2021 to the Company:

- (a) via mail to the Company's registered office at 6 Tuas Lane Singapore 638615; or
- (b) via email to: agmfy2020@soonlian.com.

For verification purpose, when submitting any questions by post or via email, Shareholders MUST provide the Company with their particulars (comprising full name (for individuals) / company name (for corporates), email address, contact number, NRIC/passport number/company registration number, shareholding type and number of shares held).

The Company will endeavour to address the substantial queries from Shareholders prior to, or at the AGM and upload the Company's responses on the SGX website. The minutes of the AGM, which include responses to substantial queries from the Shareholders which are addressed during the AGM, shall thereafter be published on SGX website, within one (1) month from the conclusion of the AGM.

Investors who hold shares through relevant intermediaries as defined in Section 181(1C) of the Companies Act, including CPF and SRS Investors, can submit their questions in relation to any resolution set out in the Notice of AGM upon pre-registration, however, they should, in addition to pre-registering, approach their respective agents, including CPF Agent Banks and SRS Operators, as soon as possible, so that the necessary arrangements can be made by the relevant agents for their participation in the AGM.

NOTICE OF ANNUAL GENERAL MEETING

3. Proxy Voting

A Shareholder (including a relevant intermediary) will not be able to attend the AGM physically in person. If a Shareholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM. The instrument appointing the Chairman of the AGM as proxy has been uploaded together with this Notice of AGM on SGX website on the same day.

Shareholders (whether individual or corporate) appointing the Chairman of the AGM as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

The instrument appointing the Chairman of the AGM as proxy must be submitted to the Company in the following manner:

- (a) if by post, to the Registered Office Address of the Company, at 6 Tuas Lane Singapore 638615 (Opening Hours is 9.00 a.m. to 5.30 p.m., Mondays to Fridays (excluding Public Holidays)); or
- (b) if sent by email to: agmfy2020@soonlian.com.

in either case, not less than 48 hours before the time for holding the AGM and at any adjournment thereof.

A Shareholder who wishes to submit an instrument of proxy by (a) and (b) must first download the proxy form, which is available on SGX website at the URL <https://www.sgx.com/securities/company-announcements>, complete the printed form that was downloaded or received by post and sign the proxy form, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above. In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically via email.

Investors who hold shares through relevant intermediaries as defined in Section 181(1C) of the Companies Act, including CPF and SRS Investors, and wish to appoint the Chairman of the AGM as proxy, should approach their respective agents, including CPF Agent Banks and SRS Operators, to submit their votes at least seven (7) working days before the AGM (i.e. by 10.00 a.m. on 16 April 2021) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date.

The Company shall be entitled to reject the instrument appointing the Chairman of the AGM as proxy if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the AGM as proxy (such as in the case where the appointor submits more than one instrument of proxy).

In the case of shares entered in the Depository Register, a Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the AGM in order for the Depositor to be entitled to appoint the Chairman of the AGM as proxy.

The Annual Report has been uploaded on SGX website on 12 April 2021.

IMPORTANT NOTICE: Due to the evolving COVID-19 situation in Singapore, the Company may change the AGM arrangements at short notice. The Company will announce any changes to the holding or conduct of the AGM via the SGX website. Shareholders are advised to check the SGX website regularly for updates on the AGM.

Personal Data Privacy:

By (a) submitting an instrument appointing the Chairman of the AGM as proxy to attend and vote at the AGM and/or any adjournment thereof, or (b) submitting details for the registration to observe the proceedings of the AGM via Live Webcast, or (c) submitting any question prior to the AGM in accordance with this Notice, a Shareholder consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for the following purposes:

- (i) processing and administration by the Company (or its agents or service providers) of proxy forms appointing the Chairman of the AGM as proxy for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the AGM (including any adjournment thereof);
- (ii) processing of the registration for purpose of granting access to Shareholders (or their corporate representatives in the case of Shareholders which are legal entities) to the Live Webcast to observe the proceedings of the AGM and providing them with any technical assistance where necessary;

NOTICE OF ANNUAL GENERAL MEETING

- (iii) addressing substantial and relevant questions from Shareholders received before the AGM and if necessary, following up with the relevant Shareholders in relation to such questions;
- (iv) preparation and compilation of the attendance list, proxy lists, minutes and other documents relating to the AGM (including any adjournment thereof); and
- (v) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities.

Photographic, sound and/or video recordings of the AGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the AGM. Accordingly, the personal data of a member (such as his name, his presence at the AGM and any questions he may raise or motions he propose/second) may be recorded by the Company for such purpose.

This Notice has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or reports contained in this Notice.

The contact person for the Sponsor is Ms. Lee Khai Yinn at 1 Robinson Road, #21-00 A1A Tower, Singapore 048542, telephone (65) 6232 3210.