MEDIA RELEASE

AccorHotels Relocates Asia Pacific Headquarters to Tanjong Pagar Centre and Operates Sofitel Singapore City Centre

New tenants commit to Singapore's inspiring integrated development

Singapore, 6th April 2016 – GuocoLand has announced that AccorHotels, the leading international hotel group, will relocate its Asia Pacific headquarters to Guoco Tower, part of an iconic integrated mixed-use development, Tanjong Pagar Centre, which is on schedule to receive its Temporary Occupation Permit (TOP) in July 2016. AccorHotels will also operate the new 5-star Sofitel Singapore City Centre at Tanjong Pagar Centre as one of its flagship hotels in Singapore.

In conjunction with the opening of Sofitel Singapore City Centre, AccorHotels will launch Club Millésime Prive. Club Millésime Prive will extend to guests exclusive usage of a private poolside lounge that will be located on the executive floor on the upper level of Sofitel Singapore City Centre, elevated VIP service within the hotel premises, as well as exclusive benefits such as private check-in, dedicated butler service and a host of other privileges.

For the first time, AccorHotels will offer exclusive membership to a limited number of top executives like chairmen, presidents and CEOs of major corporate tenants of Guoco Tower at Tanjong Pagar Centre.

Sofitel Singapore City Centre will feature an 8,600 sq ft ballroom & reception area, eight meeting rooms and offer a variety of dining and recreational options. Sofitel will also collaborate with Virgin Active which will operate a 30,000 sq ft gym with state-of-the art facilities to allow its guests to make use of the gym facilities. There will also be a lawn area at the pool where corporate and private events may be held. In addition, many of the restaurants at the Urban Park on the ground level of Tanjong Pagar Centre, will also offer event facilities.

"We are very excited to launch Club Millésime Prive at the Sofitel Singapore City Centre which will offer high-level services for our premium guests and some of GuocoLand's most important tenants," said Mr Michael Issenberg, Chairman and CEO AccorHotels Asia Pacific. "We are also looking forward to moving our offices to the new Tanjong Pagar Centre and believe that the launch of this exciting mixed-use development will become one of the most dynamic business, dining and entertainment hubs in Singapore and offer our staff a great place to work."

"The true potential of Tanjong Pagar Centre can only be realised when its state-of-the-art infrastructure is coupled with the right 'software' which is the lifestyle offerings, service and branding. AccorHotels is an important partner to bring that 'software' to realise the vision for an Integrated Vertical City," said Mr Cheng Hsing Yao, Managing Director of GuocoLand Singapore.

For office tenants at Tanjong Pagar Centre, Sofitel Singapore City Centre will offer companies an array of privileges including boardroom catering, in-office check-in for guests at the hotel, hotel dining, ballroom and MICE discounts and other exclusive amenities. On top of these privileges, office tenants will also enjoy various other exclusive benefits and discounts from the retail and F&B outlets at Tanjong Pagar Centre.

GuocoLand has signed lease agreements with K Line, a large Japanese transportation company; Bunge, a global agribusiness and food company; and ManpowerGroup, a US-based human resource consulting firm.

Mr Makuto Hashizume, President and CEO of K Line Pte Ltd said, "We are excited about moving into our new office at Guoco Tower as we have been eagerly waiting to secure a space in this building. It is rare to find an office space that fits our business needs, which are shipping-related, perfectly. We are confident that our staff will flourish in a development that offers a great working and lifestyle environment in a location that provides great connectivity."

At Tanjong Pagar Centre's topping-off ceremony held in January this year, GuocoLand also announced new tenants including: DNB Asia Ltd, a wholly-owned subsidiary of DNB Bank Asia; Hong Leong Bank; Open Link, an IT company; and Regus, a global workplace provider. GuocoLand Group will also centralise its Singapore operations at Tanjong Pagar Centre.

Tanjong Pagar Centre integrates 890,000 sq ft of premium column-free Grade A office space at Guoco Tower, a 100,000 sq ft dynamic lifestyle and F&B component, 181 luxurious homes at Wallich Residence, the 222-room 5-star Sofitel Singapore City Centre as well as a 150,000 sq ft Urban Park. The development is located directly above the Tanjong Pagar MRT.

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About Tanjong Pagar Centre

Tanjong Pagar Centre is a large scale, integrated mixed-use project located above the Tanjong Pagar MRT station. At 290 metres high, the GuocoLand development is set to become the tallest building in Singapore, once completed in mid-2016.

With a gross floor area of 1.7 million sq ft, the development integrates 890,000 sq ft of premium Grade A office space at Guoco Tower; a 100,000 sq ft dynamic lifestyle and F&B component; 181 luxurious homes at Wallich Residence; the 222-room Sofitel Singapore City Centre and a 150,000 sq ft landscaped Urban Park. Its high specifications, level of efficiency, quality spaces and creation of a vibrant community hub make it a benchmark for sustainable green living and engaging lifestyle experiences in Singapore.

Tanjong Pagar Centre is designed by world-renowned architectural firm, Skidmore, Owings & Merrill (SOM), whose impressive portfolio of works includes the world's prominent mixed-used developments in global gateway cities such as New York and Shanghai. This new masterpiece is built by Samsung C&T, and the project architect is Architects 61 Pte Ltd.

Guoco Tower, the office component of Tanjong Pagar Centre, has been awarded the LEED (Leadership in Energy and Environmental Design) Platinum Precertification and, together with the hotel and retail components, has also been conferred the Singapore BCA Green Mark (Platinum) award. In addition, the residential component, Wallich Residence has received the Green Mark (Gold Plus) Award.

Tanjong Pagar Centre has also been honoured with the World Architecture News (WAN) Mixed-Use Award and the Asia Pacific Property Award for Mixed Use Development in 2015.
For more information on Tanjong Pagar Centre, visit www.tanjongpagarcentre.com.sg.

About GuocoLand Limited

GuocoLand Limited ("GuocoLand") is a public company listed on the Singapore Exchange since 1978. The principal business activities of its subsidiaries are property development, property investment, hotel operations and property management.

GuocoLand and its subsidiaries ("Group") have established property operations in their geographical markets of Singapore, China, Malaysia and Vietnam, comprising residential, hospitality, commercial and retail developments. As a premier regional property company, GuocoLand is focused on achieving scalability, sustainability and growth in its core markets through its property development, investment and management businesses.

The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Guoco Group Limited is a member of the Hong Leong group of companies.

As at 30 June 2015, the Group had total assets of $9.51 billion and total equity of $3.14 billion.

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