



Company Registration Number: 201900747E
250 Tanjong Pagar Road #09-01 St Andrew's Centre Singapore 088541
T +65 6908 4860 · F +65 6908 4865
www.globalinvestmentslimited.com

Managed by Singapore Consortium Investment Management Limited (UEN: 199607548K)

SGX-ST Release
25 February 2025

GIL recorded a net profit after tax of S\$12.4 million for the half year ended 31 December 2024 and S\$25.5 million for the full year ended 31 December 2024

- Net asset value per share was 16.58 cents as at 31 December 2024, an increase of 9.5% over 2023 after adjusting for the payment of FY2023 Final Dividend, FY2024 Interim Dividend and Share Buy-back.
- Recommendation of a final dividend of 0.4 Singapore cents per share for the financial year ended 31 December 2024.

Financial performance for half year ended 31 December 2024

For the half year ended 31 December 2024, the Company reported a net profit after tax of S\$12.4 million compared to a net profit after tax of S\$6.9 million recorded for the half year ended 31 December 2023.

The Company reported an income of S\$14.6 million for the half year ended 31 December 2024 compared to an income of S\$9.1 million recorded in the same period last year. The increase in the income level was largely attributable to the fair value gain on financial assets at fair value through profit or loss (FVTPL) of S\$7.6 million compared to a S\$2.7 million fair value gain in the same period last year. Dividend income increased slightly to S\$1.8 million from S\$1.2 million in the comparative period. Interest income decreased slightly to S\$5.3 million from S\$5.5 million in the same period ended 31 December 2023. Meanwhile, net foreign exchange loss decreased to S\$0.1 million from S\$0.4 million in the comparative period.

Expenses for the half year ended 31 December 2024 were lower at S\$2.0 million compared to S\$2.1 million in the same period last year.

Financial performance for the full year ended 31 December 2024

For the year ended 31 December 2024, the Company reported a net profit after tax of S\$25.5 million compared to a net profit after tax of S\$8.6 million recorded for the year ended 31 December 2023.

The Company reported an income of S\$29.7 million for the year ended 31 December 2024 compared to an income of S\$12.8 million recorded last year. The higher income was largely attributable to the fair value gain on financial assets at fair value through profit or loss (FVTPL) of S\$15.9 million compared to a fair value gain of S\$1.1 million last year. The Company reported a slightly higher dividend income of S\$2.9 million as compared to S\$2.4 million last year. Meanwhile, interest income remains at S\$10.8 million for the year ended 31 December 2024. The Company also reported a net foreign exchange gain of S\$0.2 million as compared to a net foreign exchange loss of S\$1.5 million last year.

Expenses for the year ended 31 December 2024 remains at S\$4.0 million.

The Company recorded an earnings per share of 1.57 cents (based on weighted average number of shares of 1.63 billion) for the full year ended 31 December 2024 compared to an earnings per share of 0.55 cents (based on weighted average number of shares of 1.57 billion) for the full year ended 31 December 2023.



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The net asset value per share of the Company as at 31 December 2024 was 16.58 cents after the payment of FY2023 final dividend of 0.40 cents per share and FY2024 interim dividend of 0.40 cents per share and share buy-back during the year. Adjusting for these corporate actions, the net asset value per share as at 31 December 2024 would have been 17.37 cents instead of 16.58 cents per share, and the increase in net asset value per share in 2024 would be 9.5%.

The Company recorded a return on equity (computed based on net profit after tax over the average total equity) of 9.6% in 2024 compared to 3.3% in 2023.

Further details on the performance of the Company for the half year and full year ended 31 December 2024 have been included in the SGX Report released today.

Recommendation of a final dividend of 0.4 Singapore cents per share for the financial year ended 31 December 2024

For the financial year ended 31 December 2024, the Directors have recommended a final dividend of 0.40 cents per share. The final dividend will be subject to shareholders' approval at the Annual General Meeting 2025. The Scrip Dividend Scheme will be applied to the final dividend for the financial year ended 31 December 2024.

For more information, please refer to the separate announcement titled "Application of Scrip Dividend Scheme to the final dividend for the financial year ended 31 December 2024 and notice of record date".

By order of the Board of Directors

Boon Swan Foo
Chairman

About Global Investments Limited
(<http://www.globalinvestmentslimited.com>)

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.