SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	Taiti Conora.	
	Name of Listed Issuer:	
	EC World Real Estate Investment Trust ("EC World REIT")	
2.	Type of Listed Issuer: Company/Corporation	
	Registered/Recognised Business Trust	
	✓ Real Estate Investment Trust	
	Name of Trustee-Manager/Responsible Person:	
	EC World Asset Management Pte. Ltd.	
.	Is more than one Substantial Shareholder/Unitholder giving notice in this	form?
	☐ No (Please proceed to complete Part II)	
	✓ Yes (Please proceed to complete Parts III & IV)	
	Date of notification to Listed Issuer:	
	19-Jul-2017	

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A



1.	Name of Substantial Shareholder/Unitholder:
	Fosun International Holdings Ltd.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	17-Jul-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	17-Jul-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	82,716,000	0	82,716,000
As a percentage of total no. of voting shares/units:	10.6	0	10.6
			1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	<i>Direct Interest</i> 76,546,000	Deemed Interest 0	<i>Total</i> 76,546,000

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Mr. Guo Guangchang and Mr. Liang Xinjun are shareholders of Fosun International Holdings Ltd. ("Fosun International"). Mr. Guo Guangchang and Mr. Liang Xinjun owns 64.45% and 24.44% of Fosun International respectively. Mr. Guo Guangchang is also the sole director of Fosun International.
10.	Attachments (if any): (i) (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
40	
12.	DBS Bank Ltd. was the Sole Financial Adviser, Global Coordinator and Issue Manager of the initial public offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. were the Joint Bookrunners and Underwriters for the initial public offering of EC World REIT.
Sub	estantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	Guo Guangchang
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
		interest while still re	emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share		•	
4.	Date of acquisition of or change in	interest:		
	17-Jul-2017			
5.	Date on which Substantial Shareh change in, interest (if different			•
	17-Jul-2017			
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
	. of voting shares/units held and/or	0	82,716,000	82,716,000
	derlying the rights/options/warrants/ nvertible debentures:			
con	a percentage of total no. of voting shares/	0	10.6	10.6
As	a percentage of total no. of voting shares/	0 Direct Interest	10.6 Deemed Interest	10.6 Total
As unit	a percentage of total no. of voting shares/			
As unit	Immediately after the transaction of voting shares/ the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/	Direct Interest	Deemed Interest	Total
As unit	Immediately after the transaction of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 0 ned interests (if the	Deemed Interest 76,546,000 9.8 e interest is such):	<i>Total</i> 76,546,000 9.8
As unit	Immediately after the transaction of voting shares/ ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting shares/ ts: Circumstances giving rise to deem [You may attach a chart in item 10 to	Direct Interest 0 0 ned interests (if the illustrate how the Surpholding 64.45% of February 100 for holding 64.45% of holding 64.45	Deemed Interest 76,546,000 9.8 e interest is such): abstantial Shareholde psun International, he i	Total 76,546,000 9.8 r/Unitholder's deemed s deemed to be

	Mr. Guo Guangchang and Mr. Liang Xinjun are shareholders of Fosun International. Mr. Guo Guangchang and Mr. Liang Xinjun owns 64.45% and 24.44% of Fosun International respectively. Mr. Guo Guangchang is also the sole director of Fosun International.
10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
<u>Sub</u> :	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Liang Xinjun
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
4.	Date of acquisition of or change in interest: 17-Jul-2017

	warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction	conversion price l	ng shares/units und known}) held by Sul	
und	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	82,716,000	82,716,000
As uni	a percentage of total no. of voting shares/	0	10.6	10.6
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	76,546,000	76,546,000
As uni	a percentage of total no. of voting shares/	0	9.8	9.8
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	illustrate how the St		
	AS IVII. LIANG AMJUN IS A SHAREHOIDE HOIC			modiately after the
	the Units in EC World REIT owned by Fostransaction.	•	nediately before and im	imediately after the
9.	the Units in EC World REIT owned by Fos	un International imm	Unitholders giving r	notice in this form:
9.	the Units in EC World REIT owned by Fostransaction. Relationship between the Substan [You may attach a chart in item 10 to	un International imm itial Shareholders/ show the relationsh un are shareholders o	'Unitholders giving r ip between the Substa	notice in this form: antial Shareholders/ Mr. Guo Guangchang

(c) 15-digit transaction reference number of the relevant transaction in the Form 3	
which was attached in the Initial Announcement:	
12. Remarks (<i>if any</i>):	

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	6,170,000 Units in EC World REIT
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$ 0.75 per Unit
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

Part	iculars of Individual submitting this notification form to the Listed Issuer:
(a)	Name of Individual:
	Guo Guangchang
(b)	Designation (if applicable):
	Director
(c)	Name of entity (if applicable):
	Fosun International Holdings Ltd.
	on Reference Number (auto-generated): 9 3 3 2 4 9 4 2 1 3 3 3