

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

**UPDATE ON SHAREHOLDING IN ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED AND
AMALGAMATION OF INTOUCH AND GULF**

Singapore Telecommunications Limited (“**Singtel**”) refers to the shareholder information of Advanced Info Service Public Company Limited (“**AIS**”) as reflected on the Stock Exchange of Thailand (“**SET**”) website¹. Singtel wishes to clarify that its shareholding in AIS remains unchanged at 23.32%, with 4.22% held under Raffles Nominees (Pte) Limited.

In addition, Singtel refers to its announcement titled “General Announcement: Proposed Amalgamation of Intouch and Gulf and Proposed Conditional Voluntary Tender Offer for AIS” dated 16 July 2024. We would like to provide a further update that the Amalgamation is scheduled for completion on 1 April 2025, and the shares of the newly formed entity, Gulf Development Public Company Limited (“**Gulf**”), are expected to commence trading on the SET on 3 April 2025.

As the share price of Gulf will be established upon commencement of trading, Singtel has not made any decision regarding the option for its stake in Gulf. Singtel remains committed to being a long-term investor in Thailand and working alongside Gulf to drive AIS’ continued growth and strengthen its position as Thailand’s leading telecommunication provider. We will continue to monitor developments closely and will provide further updates as necessary.

Issued by Singapore Telecommunications Limited on 28 February 2025.

¹ <https://www.set.or.th/en/market/product/stock/quote/ADVANC/major-shareholders>