

CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)



DE-REGISTRATION OF A SUBSIDIARY

The Board of Directors of Chasen Holdings Limited (the “**Company**”) wishes to announce that its indirect subsidiary, City Zone Asiatrans Corporation (“**CZAT**”) has been de-registered from the Registrar of Companies in the Socialist Republic of Vietnam (the “**Transaction**”) and the balance of the registered capital will be released to the investors accordingly.

The Transaction is not expected to have any material impact on the consolidated net tangible assets or consolidated earnings per share of the Group for the financial year ending 31 March 2021.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Transaction, save for their respective shareholdings in the Company.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

12 March 2021