

RESULTS OF THE FOURTH ANNUAL GENERAL MEETING HELD ON 28 JULY 2016

The Board of Directors (the “**Board**”) of Neo Group Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions as set out in the Notice of the Fourth Annual General Meeting dated 11 July 2016 were put to vote conducted by poll and were duly passed by the shareholders of the Company at the Annual General Meeting of the Company held on 28 July 2016.

The results of the poll in respect of each of the resolutions put to vote at the AGM, as confirmed by Associates Corporate Services Pte. Ltd. who acted as the independent scrutineer for the poll at the AGM are as follow:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Resolution 1:- Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2016 together with the Independent Auditor’s Report thereon	123,163,408	123,163,408	100%	0	0%
Resolution 2:- Declaration of a tax exempt (one-tier) final dividend of S\$0.01 per ordinary share in respect of the financial year ended 31 March 2016	123,163,408	123,163,408	100%	0	0%
Resolution 3:- Approval on the proposed Directors’ fees of S\$210,000 for the financial year ended 31 March 2016	123,163,408	123,163,408	100%	0	0%
Resolution 4:- Re-election of Mr. Neo Kah Kiat as Director of the Company	123,163,408	123,163,408	100%	0	0%
Resolution 5:- Re-election of Mr. Lee Kwang Boon as Director of the Company	123,163,408	123,153,408	99.9919%	10,000	0.0081%

MEMBERS OF NEO GROUP

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business (cont'd)					
Resolution 6:- Re-election of Mr. Wong Hin Sun, Eugene as Director of the Company	123,163,408	123,163,408	100%	0	0%
Resolution 7:- Re-appointment of Messrs BDO LLP as Auditors	123,163,408	123,163,408	100%	0	0%
Special Business					
Resolution 8:- Authority to allot and issue shares	123,163,408	123,163,408	100%	0	0%
Resolution 9:- Authority to issue shares under the Neo Group Employee Share Option Scheme	110,951,850	110,951,850	100%	0	0%
Resolution 10:- Authority to issue shares under the Neo Group Performance Share Plan	110,890,250	110,890,250	100%	0	0%
Resolution 11:- Proposed adoption of Share Purchase Mandate	123,163,408	123,163,408	100%	0	0%

Mr Wong Hin Sun, Eugene, who was re-elected as a Director of the Company remains as the Non-Executive Non-Independent Director and Member of the Board Committees of Audit and Risk, Remuneration and Nominating.

Details of parties who are required to abstain from voting on any resolution(s)

Pursuant to Rule 858 of the Catalist Rules, shareholders who are eligible to participate in the Neo Group Employee Share Option Scheme and Neo Group Performance Share Plan including proxies of such shareholders, holding in aggregate of 12,211,558 and 12,273,158 Ordinary Shares respectively in the share capital of the Company are required to and have abstained from voting at the AGM in respect of the Ordinary Resolutions 9 and 10 respectively.

By Order of the Board

Neo Kah Kiat
Chairman and Chief Executive Officer
Neo Group Limited

28 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST"), Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalyst. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 63375115.

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