



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JULY 2019

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 30 July 2019, all the resolutions set out in the Notice of AGM dated 15 July 2019 were duly passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2019	433,576,053	433,575,053	100.00 ⁽¹⁾	1,000	0.00 ⁽¹⁾
Resolution 2: Payment of proposed final tax-exempt (1-tier) dividend	434,575,883	434,575,883	100.00 ⁽¹⁾	0	0.00 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Re-election of Mr Waltery Law Wang Chak as a Director	433,130,543	432,427,215	99.84 ⁽¹⁾	703,328	0.16 ⁽¹⁾
Resolution 4: Re-election of Mr Leung Pak Chuen as a Director	431,577,640	431,119,740	99.89 ⁽¹⁾	457,900	0.11 ⁽¹⁾
Resolution 5: Re-election of Mr Lam Hin Lap as a Director	433,204,203	427,444,286	98.67 ⁽¹⁾	5,759,917	1.33 ⁽¹⁾
Resolution 6: Re-election of Mr Allan Choy Kam Wing as a Director	432,221,303	431,750,075	99.89 ⁽¹⁾	471,228	0.11 ⁽¹⁾
Resolution 7: Approval of Directors' fees amounting to S\$381,250	432,261,843	431,273,143	99.77 ⁽¹⁾	988,700	0.23 ⁽¹⁾
Resolution 8: Re-appointment of Messrs Deloitte & Touche LLP as Auditors	432,917,013	432,794,950	99.97 ⁽¹⁾	122,063	0.03 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 9: Authority to issue shares	432,734,643	426,964,126	98.67 ⁽¹⁾	5,770,517	1.33 ⁽¹⁾
Resolution 10: Renewal of Share Purchase Mandate	433,976,113	427,398,375	98.48 ⁽¹⁾	6,577,738	1.52 ⁽¹⁾
Resolution 11: Renewal of Shareholders' Mandate for Interested Person Transactions	16,017,107	15,034,479	93.87 ⁽¹⁾	982,628	6.13 ⁽¹⁾

Note:

⁽¹⁾ The percentages are due to rounding.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The details of parties who are required to abstain from voting on Resolution 11 in respect of the Renewal of Shareholders' Mandate for Interested Person Transactions are set out below:

<u>Name</u>	<u>Number of shares held in the Company</u>
(i) Gold Peak Industries (Holdings) Limited	414,098,443
(ii) Mr Victor Lo Chung Wing	300,000
(iii) Mr Leung Pak Chuen	1,608,000
(iv) Mr Brian Li Yiu Cheung	1,465,000
(v) Mr Waltery Law Wang Chak	116,400

Save as disclosed above, no party was required to abstain from voting on any other resolutions put to the AGM today.

(c) Name and firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

- (1) Mr Leung Pak Chuen, who was re-elected as a Director of the Company, remains as the Non-Executive Vice Chairman and a Non-Executive Non-Independent Director, a member of the Audit and Risk, Nominating and Remuneration Committees respectively. The Board considers Mr Leung Pak Chuen to be non-independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST; and
- (2) Mr Allan Choy Kam Wing, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, the Chairman of the Remuneration Committee and a member of the Audit and Risk and Nominating Committees respectively. The Board considers Mr Allan Choy Kam Wing to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary

30 July 2019