

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

CHANGE OF CONTINUING SPONSOR

The Board of Directors of Pan Asian Holdings Limited (the “**Company**”) wishes to announce that the Company has appointed PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”) to act as its Continuing Sponsor, in place of the current Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**SCS**”). PPCF’s appointment as Continuing Sponsor will take effect from 3 August 2015.

Pursuant to the requirement of Rule 228(5) of Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Trading Securities Limited (the “**Catalist Rules**”), SCS as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information available, SCS is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of PPCF. SCS has also made itself available for discussion with PPCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to express its appreciation to SCS for its past guidance and sponsorship as a Continuing Sponsor.

BY ORDER OF THE BOARD

Richard Koh Chye Heng

Executive Chairman

22 July 2015

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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