

SINWA LIMITED
 (Company Registration No. 200206542H)
 (Incorporated in the Republic of Singapore)
 (the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
 WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “Board”) of the Sinwa Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 28 February 2019 are as follows:-

	S\$’000
Escrow account	84,314
Cash and bank balances	8,719
Prepayment and other receivables	13,955
Total assets	106,988
Less:-	
Liabilities	(214)
Net assets attributable to owners of the Company	106,774

2. The Company’s utilisation of cash in the month of February 2019 is as follows:-

	S\$’000
Opening balance as at 1 February 2019	23,375
Interest received	73
Proceeds from the Disposal of the Sale Subsidiaries	70,212
	93,660
Less:-	
Listing and professional fees	(97)
Staff costs and related expenses	(9)
Director fee – Q4’18	(34)
GST – Q4’18	(404)
Currency revaluation	(83)
Closing balance as at 28 February 2019	93,033

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
 Executive Chairman
 1 March 2019