

ASCENT BRIDGE LIMITED
(Company Registration No.: 198300506G)
(Incorporated in the Republic of Singapore)

BOARD'S VIEW ON GOING CONCERN

The Board of Directors (the “**Board**” or “**Directors**”) of Ascent Bridge Limited (the “**Company**”) refers to the unaudited condensed interim financial statements of the Company and its subsidiaries (collectively, the “**Group**”) for the six months ended 30 September 2025 (“**1H FY2026**”) which was announced on 14 November 2025. The Group recorded a net loss of approximately S\$2.26 million for 1H FY2026, a net operating cash outflow of S\$0.96 million and cash and cash equivalents of approximately S\$0.14 million as at 30 September 2025.

Notwithstanding the foregoing, the Board and the management of the Company (“**ARC**”) are of the opinion that the Group will be able to meet their liabilities as and when they fall due and that the Group is able to continue as a going concern for the next 12 months. The basis of such opinion is as follows:

- (a) On 1 November 2025, the Company has received a S\$500,000 loan from Montelion Global Holdings Pte. Ltd., a controlling shareholder of the Company. The loan is interest-free and repayable in 12 months;
- (b) the Company is desirous of undertaking a new proposed rights issue within the next few months to raise funds to enhance and expand the Group’s existing business, operations and initiatives (via organic and inorganic growth), strengthen the financial position and capital base of the Group, as well as to explore new business opportunities. Accordingly, the Group expects to generate future cash inflows from its business operations;

The Board confirms that it is not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors, accountants or other professional advisers.

By Order of the Board

Qiu Peiyuan
Chairman and CEO

14 November 2025