

VCPLUS LIMITED
(formerly known as Anchor Resources Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201531549N)
(the “Company”)

**MINUTES OF EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD
ON 29 APRIL 2022 (THE “EGM” or “MEETING”)**

PLACE AND MODE OF MEETING	:	Live webcast and audio only means
DATE	:	Friday, 29 April 2022
TIME	:	10:22 a.m.
PRESENT	:	As set out in the attendance records maintained by the Company
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company
CHAIRMAN	:	Mr Chua Ser Miang <i>(Non-Executive Chairman and Lead Independent Director)</i>

CHAIRMAN

Mr Chua Ser Miang (“**Mr Chua**” or the “**Chairman**”) duly welcomed all who were present via electronic means at the Meeting.

QUORUM

As the Share Registrar has verified the identity of the authenticated Shareholders of the Company (“**Shareholders**”) who have registered to attend the Meeting via live webcast or audio only means, and proxies lodged have been checked and found to be in order, the Chairman called the Meeting to order at 10:22 a.m. after ascertaining from the Share Registrar and Company Secretary that a quorum was present.

CONDUCT OF THE MEETING VIA LIVE WEBCAST AND AUDIO ONLY MEANS

In light of the current COVID-19 situation, the Chairman informed that the EGM would be held by way of electronic means, in compliance with the COVID-19 (Temporary Measures) Order on alternative arrangements for meetings for companies. Alternative arrangements have been put in place to allow the shareholders, who have pre-registered in advance, to participate by watching these proceedings via “live” webcast or listening to these proceedings via “live” audio feed. The Shareholders was informed to submit text-based questions at the Meeting and “live” voting will be conducted during the Meeting for shareholders present electronically.

NOTICE OF MEETING AND LETTER TO SHAREHOLDERS

The Notice of EGM, as well as the Letter to Shareholders dated 14 April 2022 on the alternative arrangements for the EGM (“**Letter to Shareholders**”) which included the supplementary advisory on additional measures in which general meetings are to be conducted during this COVID-19 period, was taken as read as all pertinent information relating to the proposed resolution were set out in the Notice of EGM of the Company and the Letter to Shareholders which have been published on SGXNet and the Company’s corporate website on 14 April 2022. The Shareholders was informed to submit text-based questions at the Meeting and “live” voting will be conducted during the Meeting for Shareholders present electronically.

VCPLUS LIMITED
(formerly known as Anchor Resources Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201531549N)

MINUTES OF EXTRAORDINARY GENERAL MEETING HELD ON 29 APRIL 2022

Page 2

MODE OF VOTING

Finova BPO Pte Ltd has been appointed as the Company's Scrutineers and B.A.C.S. Private Limited as the Polling Agent.

In his capacity as the Chairman of the Meeting, Mr Chua has been appointed as the proxy by various Shareholders who had directed him to vote on their behalf. Therefore, Mr Chua has voted in accordance with the instruction of the Shareholders who have appointed him as proxy. As a proxy, Mr Chua would be proposing the resolution put forth at this Meeting.

QUERIES FROM THE SHAREHOLDERS

In its Letter to Shareholders dated 14 April 2022, the Company had invited the Shareholders to submit their queries in advance with regards to the resolution tabled at the Meeting as set out in the Notice of EGM prior to the Meeting.

The Company did not receive any questions from the Shareholders prior to the EGM.

The Chairman invited the Shareholders present electronically at the Meeting to submit their questions relating to the EGM through the "live" chat function. No questions were received from the Shareholders at the Meeting.

The Chairman informed that the voting results for the resolution will be announced after he had read through the resolution item of the EGM.

The Chairman proceeded with reviewing the resolution tabled at the Meeting.

ORDINARY BUSINESS

RESOLUTION 1 – THE PROPOSED DISPOSAL OF THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, GGTM SDN. BHD. AS AN INTERESTED PERSON TRANSACTION

The only agenda for the EGM was to approve the proposed disposal of the Company's wholly-owned subsidiary, GGTM Sdn Bhd. as an interested person transaction, details of which are set out in the text of the Circular to Shareholders dated 14 April 2022.

The Chairman noted that the motion on Resolution 1 has been duly voted by shareholders through the submission of the Proxy Form.

ABSTENTION FROM VOTING

Mr Lim Chiau Woei and his associates, who hold 272,263,319 ordinary shares, has abstained from voting on the resolution at the EGM.

Save for the above, there was no other party required to abstain from voting on the resolution put to vote at the Meeting.

COUNTING OF VOTES

The validity of the proxies submitted by the Shareholders have been reviewed and all valid votes have been counted and verified. The resolution put to vote by poll was duly passed as certified by the Scrutineer.

VCPLUS LIMITED
(formerly known as Anchor Resources Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201531549N)

MINUTES OF EXTRAORDINARY GENERAL MEETING HELD ON 29 APRIL 2022

Page 3

RESULTS OF VOTING

The Chairman proceeded to announce the results of the poll for the resolutions as follows:

Resolution 1 – Approval of the proposed disposal of the Company's wholly-owned subsidiary, GGTM Sdn Bhd. as an Interested Person Transaction

Those in favour: 2,418,716,804 votes (100%)

Those against: 0 votes (0%)

2,418,716,804 votes (100%)

Accordingly, the Chairman declared that Resolution 1 was duly carried unanimously, on a poll vote.

IT WAS RESOLVED that:

- (1) approval be and is hereby given for the sale of 2,999,076 ordinary shares in GGTM Sdn. Bhd. (the "**Target**"), constituting the entire issued and paid-up share capital of the Target, to Lim Chiau Woei (the "**Purchaser**") pursuant to the terms and subject to the conditions set out in the sale and purchase agreement (the "**SPA**") entered into between the Company and the Purchaser, being an "interested person transaction" under Chapter 9 of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Proposed Disposal**"); and
- (2) the Directors (or any one of them) be and are hereby authorised to do all such acts and things (including, without limitation, entering into all such transactions, arrangements and agreements and executing all such documents) as they may consider necessary or expedient for the purposes of giving effect to the SPA and the Proposed Disposal.

CONCLUSION OF MEETING

There being no other business, the Chairman thanked all attendees at this virtual Meeting and declared the Meeting closed 10.31 a.m..

CONFIRMED AS A TRUE AND ACCURATE RECORD OF THE PROCEEDINGS

[SIGNED]

CHUA SER MIANG
CHAIRMAN OF THE MEETING