

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

(the “Company”)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

THE PROPOSED SHARE CONSOLIDATION OF EVERY TWENTY (20) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

The board of directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**”) refers to the announcements made by the Company on 16 March 2015, 2 April 2015 and 12 June 2015 (the “**Announcements**”) and the circular to shareholders of the Company (the “**Shareholders**”) dated 8 April 2015 (the “**Circular**”) in relation to the proposed share consolidation of every twenty (20) existing issued ordinary shares of in the capital of the Company into one (1) ordinary share (the “**Consolidated Shares**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”), which has been approved by Shareholders at the extraordinary general meeting held on 30 April 2015.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the Circular.

COMPLETION OF PROPOSED SHARE CONSOLIDATION AND WARRANTS ADJUSTMENT

Further to the Announcement dated 12 June 2015 in relation to notice of the Books Closure Date, the Board is pleased to announce that:

- (i) the Proposed Share Consolidation has been completed with effect from 9.00 a.m. on 23 June 2015, being the Market Day immediately following the Books Closure Date; and
- (ii) the Warrants Adjustment has been completed with effect from 5.00 p.m. on 22 June 2015, being the close of the Market Day immediately preceding the Share Consolidation Effective Date.

Accordingly, (a) every twenty (20) existing Shares registered in the name, or standing to the credit of the CDP securities account (as the case may be), of each Shareholder has been consolidated into one (1) Consolidated Share; (b) every twenty (20) Outstanding Warrants held by Warrant holders has been consolidated into one (1) Consolidated Warrant with the adjusted Exercise Price of S\$2.00; and (c) each KDR represents the right to 1 Consolidated Share and 0.5 Consolidated Warrant.

The issued share capital of the Company immediately following the Proposed Share Consolidation comprises 113,749,997 Consolidated Shares, after disregarding any fractions of a Consolidated Share arising from the Proposed Share Consolidation.

The total number of Consolidated Warrants immediately following the Warrants Adjustment comprises 56,874,996 Consolidated Warrants, after disregarding any fractions of a Consolidated Warrant arising from the Warrants Adjustment.

BY ORDER OF THE BOARD

Toh Li Ping, Angela
Company Secretary
23 June 2015