

Note 1:

Olivier Lim is a non-executive Director of DBS Group Holdings Ltd and DBS Bank Ltd, as well as Raffles Medical Group, Certis CISCO Pte Ltd and PropertyGuru Pte Ltd, and is a member of the board of other entities including SMU and JTC.

DBS is a financial institution regulated in multiple jurisdictions, and may from time to time be subject to various public or non-public regulatory actions which have different degrees of materiality. These can vary from regulatory requests for information as part of normal supervisory activity, to production orders by law enforcement, to formal regulatory investigations or penalties.

Similarly, the other companies mentioned above operate in multiple jurisdictions including Singapore, Malaysia, China, Vietnam, Australia, Thailand, Indonesia. These companies may be regulated by one or more agencies within each country (e.g. healthcare, manpower, security etc). From time to time, they may be subject to various public or non-public regulatory actions which have different degrees of materiality. These can vary from regulatory requests for information as part of normal supervisory activity, to production orders by law enforcement, to formal regulatory investigations or penalties.

To the best of Olivier Lim's knowledge and belief, none of these actions which occurred since he was appointed a Director in the organisations he is a director of are material.