NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

TIEN WAH PRESS HOLDINGS BERHAD – RETRENCHMENT OF ANZPAC SERVICES (AUSTRALIA) PTY LIMITED PERSONNEL ARISING FROM RE-ORGANISATION OF PRODUCTION CAPACITY (the "Proposed Retrenchment")

The Board of Directors of New Toyo International Holdings Ltd (the "Company") wishes to announce that its subsidiary, Tien Wah Press Holdings Berhad, has today issued an announcement on the above matter, a copy of which is enclosed.

Financial Effects

The financial effects on the New Toyo Group arising from the Proposed Retrenchment based on the unaudited financial results for the year ended 31 December 2014 are as follows:

| | Before Proposed Retrenchment | After Proposed Retrenchment |
|-----------------------------------|---------------------------------|--------------------------------|
| Net asset value per share (cents) | 36.57 | 36.10 |
| Earnings per share (cents) | 2.40 | 1.93 |

Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the Proposed Retrenchment.

By Order of the Board Lee Wei Hsiung Company Secretary 17 February 2015