

# CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 198101278D

## ANNOUNCEMENT

### PROPOSED ACQUISITION OF JIURUI EXPRESSWAY, PEOPLE'S REPUBLIC OF CHINA

#### DESPATCH OF CIRCULAR TO SHAREHOLDERS

The board of directors (the "**Board**") of China Merchants Holdings (Pacific) Limited (the "**Company**") refers to the proposed acquisition by the Company from Liu Qiang and Gong Xiaoping of the entire issued share capital of Hong Kong Honest Queen International Investment Limited (the "**Target**") and a shareholder's loan made by Liu Qiang to the Target (as reflected in the books of the Target on the date of completion) (the "**Acquisition**"). The Target is the holding company of Honest Queen International (Jiangxi) Jiurui Expressway Development Co., Ltd (诚坤国际(江西)九瑞高速公路发展有限公司) ("**Jiurui Expressway Co**"). Jiurui Expressway Co owns the rights to operate the Jiurui Expressway (Jiujiang - Ruichang Section) (江西省九江至瑞昌高速公路), an expressway located in Jiangxi Province, People's Republic of China.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 21 July 2014 made by the Company in connection with the Acquisition.*

The Board wishes to announce that the Company has today despatched the circular to Shareholders dated 22 August 2014 (the "**Circular**") setting out information on the Acquisition (including, *inter alia*, the proposed issue of the Consideration Shares).

The Board would also like to refer shareholders to the announcement by the Company dated 22 August 2014 setting out the notice of extraordinary general meeting convened in connection with the Acquisition.

Shareholders who do not receive the Circular within a week from the date hereof should contact the share registrar of the Company in Singapore, namely Boardroom Corporate & Advisory Services Pte. Ltd. situated at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

BY ORDER OF THE BOARD

Lim Lay Hoon  
Company Secretary  
Singapore, 22 August 2014