AUTAGCO LTD.
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

DISCLAIMER OF OPINION IN THE INDEPENDENT AUDITOR'S REPORT FOR THE FINANCIAL YEAR ENDED 31 JULY 2026

Pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**" or "**Directors**") of Autagco Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's Independent Auditor, Grant Thornton Audit LLP (the "**Auditor**"), has issued a Disclaimer of Opinion in respect of the Group's going concern assumption in their Independent Auditors' Report dated 11 November 2026 (the "**Independent Auditor's Report**") in relation to the audited consolidated financial statements of the Group and the Company for the financial year ended 31 July 2026 ("**FY2026**") (the "**Financial Statements**").

The Independent Auditor's Report and an extract of Note 2.1 of the Financial Statements relating to the Group's and the Company's use of the going concern basis of accounting are annexed to this announcement for information purposes.

The Independent Auditors' Report and the Financial Statements will form part of the Company's Annual Report for FY2026 (the "**2026 Annual Report**") which will be released on SGXNet on or around the date of this announcement. Shareholders are advised to read this announcement in conjunction with the 2026 Annual Report in their entirety.

Board's Comments

Barring any unforeseen circumstances, the Directors are of the view that it remains appropriate for the Financial Statements of the Group and the Company to be prepared on a going concern basis, after taking into consideration, amongst others, the following:

- cash flow forecast prepared by management covering a period up until 30 November 2027, taking into consideration the Group's existing cash resources, expected operating cash flows and obligations, planned business activities (including the forecast cash flows arising from the operations of Edge Green Energy Sdn Bhd following completion of the proposed acquisition during the forecast period), the S$3.0 million share subscription, of which S$2.0 million was completed during the financial year and the remaining S$1.0 million was completed subsequent to the financial year end, and the proposed further fundraising of approximately S$5.0 million;

- management's expects the negotiations with the potential investors to be successfully concluded and the funding to be available to enable the Group and the Company to meet their financial obligations as and when they fall due;

- management's ability to defer, scale down or postpone certain planned expansion and investment expenditure should the proposed fundraising not be completed within the expected timeframe;

- management's plans to monitor and manage the Group's expenditure and liquidity position and to pursue other sources of funding, where necessary, to enable the Group and Company to meet their financial obligations as and when they fall due.

The Board notes that the Group and the Company remain dependent on the availability of sufficient funding and the successful implementation of management's plans and measures to meet their financial obligations as and when they fall due. In particular, the proposed further fundraising remains subject to the successful conclusion of ongoing negotiations with potential investors.

The Board is of the opinion that sufficient information has been disclosed for the trading of the Company's securities to continue in an orderly manner and the Board is not aware of any material information that requires disclosure but remains undisclosed as of the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Stanley Li
Executive Chairman and Chief Executive Officer
12 November 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

INDEPENDENT AUDITORS' REPORT

To the members of Autagco Ltd. and its subsidiaries

Report on the Audit of the Financial Statements

Disclaimer of Opinion

We were engaged to audit the financial statements of Autagco Ltd. (the "Company") and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position of the Group and the statement of financial position of the Company as at 31 July 2026, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows of the Group, and the statement of changes in equity of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information.

We do not express an opinion on the accompanying consolidated financial statements of the Group and the statement of financial position and statement of changes in equity of the Company. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

Use of the going concern assumption

As disclosed in Note 2.1 to the financial statements, the Group incurred a net loss of $1,637,000 for the financial year ended 31 July 2026 and, as at that date, the Group and the Company had net current liabilities of $1,893,000 and $1,105,000, respectively. In addition, the Group incurred net cash outflows from operating activities of $952,000 during the financial year.

During and subsequent to the financial year, the Group scaled down its assisted living business as part of its plans to pursue new business opportunities. As further disclosed in Note 2.1, the Group is in negotiations with potential investors to obtain additional funding.

The financial statements have been prepared on a going concern basis. In assessing the appropriateness of the use of the going concern basis of accounting, management has considered, amongst other matters, the successful completion of the ongoing negotiations with potential investors and the availability of sufficient funding to enable the Group and the Company to meet their obligations as and when they fall due. Management believes that these funding arrangements will be successfully concluded and that the Group and the Company will have sufficient financial resources to continue as a going concern.

The matters described above, together with the other matters disclosed in Note 2.1 to the financial statements, indicate the existence of multiple uncertainties that are significant to these financial statements and may cast significant doubt on the ability of the Group and the Company to continue as a going concern. In particular, the ability of the Group and the Company to continue as a going concern is primarily dependent upon the successful completion of the ongoing negotiations with potential investors and the availability of sufficient funding.

As at the date of our auditor's report, the negotiations with the potential investors remained ongoing and we were unable to ascertain the investors' commitment and ability to provide the funding contemplated by management or the availability of alternative sources of funding to the Group and the Company.

Accordingly, given the significance of such funding to the Group's and the Company's ability to meet their obligations as and when they fall due and to continue as a going concern and the absence of any binding arrangements with investors, we were unable to obtain sufficient appropriate audit evidence to conclude on the appropriateness of management's use of the going concern basis of accounting. Consequently, we were unable to determine whether any adjustments to the amounts and disclosures in the financial statements might have been necessary. The possible effects on the financial statements of this matter could be both material and pervasive.

INDEPENDENT AUDITORS' REPORT

To the members of Autagco Ltd. and its subsidiaries

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Companies Act 1967 and SFRS(I)s, and for devising and maintaining a system of internal accounting controls sufficient to provide reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The directors' responsibilities include overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the Group's and the Company's financial statements in accordance with Singapore Standards on Auditing ("SSAs") and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are independent of the Group and the Company in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (the "ACRA Code"), together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company and by those subsidiary corporations incorporated in Singapore of which we are the auditors have been properly kept in accordance with the provisions of the Act.

The engagement partner on the audit resulting in this independent auditor's report is Tan Ee Choon.

GRANT THORNTON AUDIT LLP
Public Accountants and
Chartered Accountants

Singapore
11 November 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

Autagco Ltd. (the "Company") (Registration Number 200311348E) is a limited liability company incorporated and domiciled in Singapore and is listed on the Catalist Board of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The registered office and principal place of business of the Company is located at 190 Middle Road, #12-08 Fortune Centre, Singapore 188979.

The principal activity of the Company is that of investment holding. The principal activities of the subsidiaries are disclosed in Note 16 to the financial statements.

The consolidated financial statements of the Group and the statement of financial position and statement of changes in equity of the Company for the financial year ended 31 July 2026 were authorised for issue by the Board of Directors on the date of Directors' Statement.

2. Summary of material accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Singapore Financial Reporting Standards (International) ("SFRS(I)s"). The financial statements are prepared on the historical cost basis, except as disclosed in the notes below.

These financial statements are presented in Singapore dollars ("$") which is also the functional currency of the Company. All financial information presented are rounded to the nearest thousand ("$'000"), unless otherwise indicated.

Going concern

As at 31 July 2026, the Group and Company were in a capital deficiency position of $1,692,000 and $1,064,000 respectively, and in a net current liability position of $1,893,000 and $1,105,000 respectively. The Group reported a loss for the financial year of $1,637,000, along with net operating cash outflow of $952,000 for the financial year then ended. These factors indicate the existence of a material uncertainty which may cast significant doubt on the Group's and Company's ability to continue as going concerns.

Management has assessed that it is appropriate to use the going concern assumption for the preparation of the financial statements after taking into consideration the following:

(i) Cash flow forecast prepared by management covering a period up until 30 November 2027, taking into consideration the Group's existing cash resources, expected operating cash flows and obligations, planned business activities (including the forecast cash flows arising from the operations of Edge Green Energy Sdn Bhd following completion of the proposed acquisition during the forecast period), the S$3,000,000 share subscription, of which S$2,000,000 was completed during the financial year and the remaining S$1,000,000 was completed subsequent to the financial year end, and the proposed further fundraising of approximately S$5,000,000.

(ii) Management expects the negotiations with the potential investors to be successfully concluded and the funding to be available to enable the Group and Company to meet their financial obligations as and when they fall due.

2. Summary of material accounting policies (continued)

2.1 Basis of preparation (continued)

Going concern (continued)

(iii) Management's ability to defer, scale down or postpone certain planned expansion and investment expenditure should the proposed fundraising not be completed within the expected timeframe; and

(iv) Management's plans to monitor and manage the Group's expenditure and liquidity position and to pursue other sources of funding, where necessary, to enable the Group and Company to meet their financial obligations as and when they fall due.

Based on management's cash flow forecast, which takes into consideration the proposed fundraising together with the Group's planned expenditure and business activities, the Group is projected to have a positive closing cash balance at the end of the forecast period. Accordingly, notwithstanding the assumed successful completion of the proposed fundraising, the Group and Company would remain dependent on the availability of sufficient funding and the successful implementation of management's other plans and measures to meet their financial obligations as and when they fall due.

Management believes that the ongoing negotiations with potential investors will be successfully concluded and that the Group and Company will have sufficient financial resources to continue as going concerns in the foreseeable future. Accordingly, management has assessed that the use of the going concern assumption for the preparation of the financial statements remains appropriate.

Should the Group and the Company be unable to achieve the above-mentioned plans and measures and operate as going concerns, adjustments may have to be made to reflect the situation that assets may need to be realised other than in the normal course of business and at amounts which may differ significantly from the amounts at which they are currently recorded in the financial statements and to provide for any future liabilities which might arise. In addition, the Group and the Company may have to reclassify non-current assets and liabilities as current assets and liabilities respectively. Such adjustments have not been made to the financial statements.

New accounting standards and amendments

In the current financial year, the Group has adopted all the new and revised SFRS(I)s and SFRS(I) INT that are relevant to its operations and effective for annual periods beginning on 1 August 2025. The adoption of these new/revised SFRS(I)s and SFRS(I) INT did not result in changes to the Group's accounting policies and had no material effect on the current or prior year's financial statements and is not expected to have a material effect on future periods.