

SHANAYA LIMITED
(Company Registration No. 199804583E)
(Incorporated in the Republic of Singapore)

**GRANT OF SHARE AWARDS PURSUANT TO THE
SHANAYA PERFORMANCE SHARE PLAN**

The board of directors (the “**Board**” or “**Directors**”) of Shanaya Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s circular dated 14 April 2026 and the announcement on the results of the extraordinary general meeting dated 29 April 2026 in relation to, *inter alia*, the approval by shareholders of the participation and proposed grant of awards pursuant to the Shanaya Performance Share Plan (“**SPSP 2021**”) to an eligible controlling shareholder of the Company and her associates.

The Board wishes to announce the following grant of awards pursuant to the SPSP 2021 (“**Share Awards**”) in accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”).

Details of the grant of Share Awards are as follows:

(a)	Date of grant of Share Awards	5 May 2026								
(b)	Number of shares which are the subject of the Share Awards	1,600,000 shares								
(c)	Market price of shares on the date of grant of Share Awards (based on the last done price per share on 5 May 2026)	S\$0.034 per share								
(d)	Number of shares granted to each director(s) and controlling shareholders (and each of their associates), if any	<table border="1"><thead><tr><th><u>Name of controlling shareholder and her associates</u></th><th><u>No. of Shares which are the subject of the Share Awards granted</u></th></tr></thead><tbody><tr><td>Mr. Mohamed Gani Mohamed Ansari</td><td>1,000,000</td></tr><tr><td>Ms. Shitthi Nabesathul Bathuria D/O Abdul Hamid</td><td>500,000</td></tr><tr><td>Mr. Yaeesh Amrullah S/O Mohamed Ansari</td><td>100,000</td></tr></tbody></table> <p>Save as disclosed above, no Share Award is granted to directors and/or controlling shareholders of the Company (or their associates)</p>	<u>Name of controlling shareholder and her associates</u>	<u>No. of Shares which are the subject of the Share Awards granted</u>	Mr. Mohamed Gani Mohamed Ansari	1,000,000	Ms. Shitthi Nabesathul Bathuria D/O Abdul Hamid	500,000	Mr. Yaeesh Amrullah S/O Mohamed Ansari	100,000
<u>Name of controlling shareholder and her associates</u>	<u>No. of Shares which are the subject of the Share Awards granted</u>									
Mr. Mohamed Gani Mohamed Ansari	1,000,000									
Ms. Shitthi Nabesathul Bathuria D/O Abdul Hamid	500,000									
Mr. Yaeesh Amrullah S/O Mohamed Ansari	100,000									
(e)	Vesting period of Share Awards	100% vested immediately on the date of grant								

BY ORDER OF THE BOARD

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer
5 May 2026

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.