



SINGAPORE O&G LTD.
(Company Registration No. 201100687M)

CAPITALISATION OF AMOUNT OWING FROM SUBSIDIARY

The Board of Directors (the “**Board**”) of Singapore O&G Ltd. (the “**Company**” and “**SOG**”), and together with its subsidiaries (the “**Group**”), refers to the announcement “Completion of the Proposed Acquisition of the Business and Medical Practice of JL Laser & Surgery Centre Pte. Ltd., JL Esthetic Research Centre Pte. Ltd. and JL Dermatology Pte. Ltd.” released on 31 December 2015 (the “**Previous Announcement**”), wishes to announce that in accounting for the amount of S\$28.3 million owing from its wholly-owned subsidiary, SOG Dermatology Pte. Ltd. (“**SOG DERM**”) arising from the fair value of the purchase consideration paid or to be paid on behalf of SOG DERM, be capitalised and wholly satisfied by the issue of 28,294,630 new ordinary shares of S\$1 each in the capital of SOG DERM (the “**Capitalisation**”).

As a result of the Capitalisation, the issued and paid up capital of SOG DERM was increased from S\$1,000 to S\$28,295,630.

This transaction is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2016.

BY ORDER OF THE BOARD

DR. NG KOON KENG
CHIEF EXECUTIVE OFFICER
8 August 2016

This announcement has been prepared by the Company and its content has been reviewed by the Company's sponsor, Hong Leong Finance Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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