VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

APPLICATION FOR AN EXTENSION OF TIME TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 30 APRIL 2018

The board of directors (the "Board") of Vibrant Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company had made an application to the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 27 June 2018 for an extension of time to release the Group's unaudited financial statements for the full year ended 30 April 2018 from the current deadline of 29 June 2018 pursuant to Rule 705(1) of the SGX-ST Listing Manual to 29 July 2018 ("Extension Application"). The reasons for our application for this extension are as follows:

(i) The Group had acquired Blackgold International Holdings Limited and its subsidiaries ("BIHL") in the current financial year on or about 13 July 2017. BIHL is a coal mining company that is based in Chongqing, People's Republic of China.

(ii) At the same time, by reason of the Group's acquisition of BIHL, the auditors of BIHL were changed from Crowe Horwath (Perth) to KPMG Huazhen (Chengdu) on 11 May 2018, in order to streamline the audit process of the Group and make it more efficient as the Group's auditors are KPMG LLP.

(iii) The audit of BIHL has not concluded at present. The Group's auditors, KPMG LLP, have been working with KPMG Huazhen, to ensure that the audit procedures on the financials of the BIHL in China are satisfactorily completed and the relevant disclosures are in compliance with the requirements of Singapore Financial Reporting Standards.

(iv) In particular, more time is required to complete the Purchase Price Allocation exercise for the acquisition of BIHL and to properly account for the fair values of the net identifiable assets and liabilities of BIHL in financial year ended 30 April 2018.

The Company will update its shareholders on the outcome of the Extension Application in due course.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
28 June 2018