

**UMS HOLDINGS LIMITED**  
(Company Registration Number 200100340R)  
(Incorporated in the Republic of Singapore)

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**RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS**

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The Board of Directors of UMS Holdings Limited (the “Company” and together with its subsidiaries, the Group”) would like to thank shareholders for submitting their questions in advance of the Annual General Meeting to be held on 25 April 2024.

The Company and the Board wishes to provide its responses to the Questions as follows:-

**Question 1**

The Group acquired a 51% stake in Kalf Engineering back in 2017 via a subscription agreement.

I would like to request clarification on the following:

- 1) Current Shareholding of Kalf Engineering  
What is the current ownership percentage held by UMS Holdings Ltd. in Kalf Engineering?
- 2) Ownership of Remaining Shares  
If UMS does not hold a 100% stake, who owns the remaining 49% of Kalf Engineering's shares?
- 3) Status of Kalf Engineering  
According to an operation review, there was a decision by management to wind down Kalf Engineering upon completion of a specific job in 2022.
  - (i) Has this designated job been completed?
  - (ii) If so, how does the management plan to wind down Kalf Engineering?
  - (iii) Will this involve selling the shares back to the founder(s)?
  - (iv) Or will the company be closed entirely?
- 4) Potential Sale of Kalf Engineering  
Has the management team considered the option of selling Kalf Engineering as a whole?
- 5) When is the next AGM of UMS Holdings Ltd. projected to be held?

**Company Response to Question 1**

- 1) UMS Holdings Ltd currently holds 51% in Kalf Engineering
- 2) The remaining 49% of Kalf Engineering is held as follows:  
Full City Investments Limited (21.5%) – owned by Andy Luong  
Loh Meng Chong, Stanley (1.47%) - Director of UMS Holdings Ltd  
Teo Kim Ann (26.03%) - Director of Kalf Engineering
- 3) Status of Kalf Engineering
  - (i) It is ongoing and is not yet completed.
  - (ii) We have no specific timetable for this yet.
  - (iii) We can consider this as an option.
  - (iv) We will evaluate the various options and choose one that will be in the best interest of our shareholders.
- 4) We will consider this as an option.
- 5) It will be on 25 April 2024.

**By Order of the Board**

Luong Andy  
Chief Executive Officer  
Singapore

19 April 2024