



ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

**(A) SHARE SALE AND PURCHASE AGREEMENT IN RELATION TO THE TRANSFER OF
16,871,961,100 VENDORS' SHARES**

(B) PROSPECTIVE APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Advance SCT Limited (the “**Company**”) wishes to update shareholders that the Board has been informed by the following Vendors that the Vendors have on 19 June 2018, executed definitive Sale and Purchase Agreements (the “**SPA**”) with the following parties (each a “**Purchaser**”, and collectively, the “**Purchasers**”), pending issuance of the share certificates:

Vendor	Purchaser	Number of Shares Transferred
Mr. Zhang Baoan	Mr. Teh Wing Kwan	8,390,910,000
Ms. Zhang Yujuan	Mr. Teh Wing Kwan	3,000,000,000
Saffron Elite Ltd	Mr. Teh Wing Kwan	481,051,100
	Mr. Anthony Tan @ Tan Ah Seng	2,000,000,000
Ms. Du Fengyun	ICH Partners Ltd	2,000,000,000
	Mr. Teo Yi-Dar	1,000,000,000

2. INFORMATION ON THE PURCHASERS

Details on the Purchasers are set out below.

Name	Background of Purchaser	Number of Shares Acquired	Shareholding Interest
Mr. Teh Wing Kwan (“Mr. Teh”)	Mr. Teh, a sophisticated investor, is currently the Chairman of China Vanadium Titano-Magnetite Mining Company Limited (listed on the Mainboard of the Hong Kong Stock Exchange “HKSE”) and Advisor to The Board of Koda Ltd (listed on the main board of Singapore Exchange Securities Trading	11,871,961,100	28.73%

	<p>Limited (the “SGX”). Mr. Teh was the Group CEO and Managing Director of SGX-Mainboard listed Sapphire Corporation Limited (“Sapphire”) from October 2013 to December 2017. Under his leadership, Sapphire has undergone a major corporate restructuring exercise, divested its loss-making legacy businesses and acquired one of the largest privately-owned urban rail transit engineering groups in China.</p> <p>Mr. Teh also served as a non-executive director of other public companies listed on the SGX-Catalist, HKSE and Australian Securities Exchange.</p> <p>Mr. Teh is a fellow of The Association of Chartered Certified Accountants (United Kingdom), a fellow chartered accountant of the Institute of Singapore Chartered Accountants, an international affiliate of the Hong Kong Institute of Certified Public Accountants, a chartered accountant of the Malaysian Institute of Accountants, a full member of the Singapore Institute of Directors and an ordinary member of the Hong Kong Securities and Investment Institute.</p>		
ICH Partners Ltd	<p>ICH Partners Ltd is an investment holding company whose legal and beneficial owner is Mr. Toe Teow Heng (“Mr. Toe”). Mr. Toe is a sophisticated investor, who is also a director and shareholder of ICH Gemini Asia Growth Fund Pte Ltd (“ICH Gemini Asia”), which is a private equity fund managed by ICH Gemini Pte Ltd (“ICH Gemini”), a Registered Fund Management Company with the Monetary Authority of Singapore.</p>	2,000,000,000	4.84%
Mr. Anthony Tan @ Tan Ah Seng (“Mr. Tan”)	<p>Mr. Tan is a chartered insurance practitioner in Singapore. He is currently a member of the Ethical Committee of Parkway Hospitals Singapore and the general manager of The Singapore Lyric Opera Limited, the flagship company of western opera in Singapore. Mr. Tan was the President and Chief Executive Officer of AXA Insurance Singapore, the managing director of Liberty Insurance Philippines, the managing director of Red</p>	2,000,000,000	4.84%

	<p>Shield Company, the executive director of East West - USI Insurance Company (Sime Shield Investment Holdings), the managing director of EQ Insurance Company, a division manager of American Insurance.</p> <p>Mr. Tan is a member of Singapore Insurance Institute, Chartered Insurance Institute, General Insurance Association and Rotary Club of Changi, and had also served as the president of the Singapore Insurance Institute, a member of the Ethical Committee of Singapore General Hospital, the president of the Rotary Club of Changi, the head of Secretariat of the 18th East Asian Insurance Congress and a member of the management committee of General Insurance Association.</p>		
Mr. Teo Yi-Dar ("Mr. Teo")	<p>Mr. Teo is currently the Chairman of HG Metal Manufacturing Limited and Lead Independent Director of Yangzijiang Shipbuilding (Holdings) Ltd, both are publicly listed on the Mainboard of the Singapore Exchange Securities Trading Limited.</p> <p>Mr. Teo started his career as an Engineer with SGS-Thomson Microelectronics in 1996, and he joined Keppel Corporation Ltd's business development division in 1997. In 1999, Mr. Teo joined Boston-based Advent International Private Equity Group, commencing his career in the direct investment business.</p> <p>Mr. Teo is currently a Private Equity investor, managing buy-outs and direct investments in Asian Companies in the chemical, engineering, manufacturing, industrial and technology sectors.</p> <p>Mr. Teo holds two Masters' degrees; Master of Science Degree in Industrial and Systems Engineering (1998) and Master of Science Degree in Applied Finance (2000) from the National University of Singapore. Mr. Teo graduated from the same university with a Bachelor of Electrical Engineering (Honours) in 1996. Mr. Teo was accredited as a Chartered Financial Analyst by the CFA Institute in 2001.</p>	1,000,000,000	2.42%

Each of the Purchasers is not an associate of the other and each is a willing investor who has entered into the SPA purely for financial investment purposes. As at the date hereof, each of the Purchasers does not hold, directly or indirectly, any shares in the capital of the Company and each of the Purchasers does not have any connection (including business relationship) with any Director or substantial shareholder of the Company.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for their shareholding interest in the Company, none of the directors or controlling shareholders or substantial shareholder of the Company has any interest, direct or indirect, in the above transaction.

4. PROSPECTIVE APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

The Board further wishes to announce that it intends to appoint Mr. Teh as Non-Executive Chairman of the Company. The Company's Nominating Committee has reviewed the qualifications and experience of Mr. Teh and recommended to the Board for approval. The Board shall formally appoint Mr. Teh in due course.

BY ORDER OF THE BOARD
ADVANCE SCT LIMITED

Simon Eng
Chief Executive Officer
19 June 2018