

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)
Incorporated in the Republic of Singapore

COMPLETION OF ACQUISITION OF HAN LANGUAGE CENTRE BUSINESS

Singapore Press Holdings Limited ("SPHL") announced on 4 August 2017 that it had through its wholly owned subsidiary, ILPL 2 Pte Ltd, entered into a Joint Venture Agreement ("Agreement") with Mr Ann Jong Juan to acquire the business and assets of the Chinese language tuition centres of Han C & E Pte Ltd.

SPHL is pleased to announce that all the conditions precedent under the Agreement have been satisfied and that the said acquisition has been completed. As part of the terms of the Agreement, Mr Ann Jong Juan now holds a 25% stake in ILPL 2 Pte Ltd, and the remaining 75% stake is held by SPHL.

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1 November 2017