



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

**UPDATE ON JUDICIAL MANAGEMENT APPLICATION BY SUBSIDIARY
AND WINDING UP APPLICATION**

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 23 December 2021, 17 January 2022 and 7 February 2022 (“**7 February Announcement**”) in relation to the following proceedings:

- (1) The winding up application that was filed on 13 December 2021 by Kim Hup Lee & Co (Private) Limited (“**Kim Hup Lee**”) against the Company’s wholly-owned subsidiary, KHL Marketing Asia-Pacific Pte Ltd (“**KHLM**”) (the “**Winding Up Application**”); and
- (2) The judicial management application that was filed on 13 January 2022 by KHLM (the “**JM Application**”) (collectively, the “**Applications**”).

Updates on the Applications

The hearing of both Applications was held on 16 March 2022. The Court has adjourned said hearing to Friday, **18 March 2022 at 10.00am**.

The Court indicated that it would render a decision on the Applications at the hearing on the abovementioned date and time. A further announcement on said decision will be made in due course.

Shareholders are advised that, pursuant to Rule 1303(3)(a) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (the “**Catalist Rules**”) that the SGX-ST may at any time suspend trading of the Company’s shares when an application has been filed with a court to place its significant subsidiary under judicial management. The trading suspension called on 12 July 2021 in respect of the shares of the Company continues.

The Company will make further announcements as and when there are material developments on the above. Monthly updates will also be announced pursuant to Rule 704(22) of the Catalist Rules.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
17 March 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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