

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

UPDATE: LODGEMENT OF POLICE REPORT

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the announcements of the Company dated 28 April 2025, 4 May 2025 and 5 May 2025 in relation to the Allegations (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

The Board has been informed that, on 7 May 2025, in connection with their investigation into the Allegations, the police served on the Company an order pursuant to Section 20 of the Criminal Procedure Code 2010 (“**CPC**”)¹, requiring the Company to produce, by 9 May 2025, the following documents belonging to the Company and the Group:

- (a) all agreement(s) entered into between the Company and the Investor for purposes of investment in the Timor-Leste Crypto Business;
- (b) all correspondence between the Company and the Investor in relation to the Timor-Leste Crypto Business;
- (c) all documents, records, file notes, and meeting minutes in relation to the Timor-Leste Crypto Business;
- (d) the general ledger of the Company relating to the amounts due to the Company’s key management personnel and the Directors from January 2022 to date;
- (e) source documents relating to the following transactions recorded in amounts due to the Company’s key management personnel and the Directors:
 - (i) for each borrowing from January 2022 to date: agreements or term sheets entered into between the Company and the key management personnel or Directors, documents setting out the purpose of the loan and repayment terms, cheque images or remittance records of the capital injection; and
 - (ii) for each repayment from January 2022 to date: cheque images or remittance records of the payment, payment vouchers, transfer instructions, etc., leading to the payment; and
- (f) the entire mailbox (minimally including current, archived, deleted, and draft emails) of Dato’ Choo in the course of his employment with the Company and/or the Group from November 2024 to date.

(collectively, the “**Timor-Leste Crypto Business Documents**”)

The Board has also been informed that, on 7 May 2025, the police served orders under Section 21 of the CPC² on Dato’ Choo and Mr. Lee, requiring them to attend interviews at the Police Cantonment Complex

¹ Section 20 of the CPC empowers the police or authorised persons to issue written orders requiring individuals to produce, or provide access to, documents or items (including electronic records) that are considered necessary or desirable for an investigation, inquiry, trial or other proceeding under the CPC.

² Section 21 of the CPC empowers the police to require any person in Singapore who appears to have knowledge of a case to attend for questioning. The person must attend as required.

on 7 May 2025 for the purpose of providing additional formal statements in relation to the Allegations. Both individuals attended the interviews and provided their respective statements to the police.

The Company will update shareholders on further material developments as and when appropriate.

Shareholders and potential investors are advised to exercise caution in trading the shares in the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lien Kait Long

Lead Independent Director

7 May 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg