

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014 ("FY2014")

The Board of Directors of Asia-Pacific Strategic Investments Limited (the "**Company**") wishes to announce that an application was made to the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**") for a waiver from the strict requirements of Rule 705(1) of Section B: Rule of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual (the "**Catalist Rules**") and an extension of time to announce its unaudited financial statements for FY2014 ("**FY2014 Results Announcement**") from the current deadline of 29 August 2014 to 5 September 2014 (the "**Waiver**").

Rule 705(1) of the Catalist Rules

The most recently completed financial year of the Company ended on 30 June 2014. Pursuant to Rule 705(1) of the Catalist Rules, the Company is required to release the FY2014 Results Announcement within 60 days after the relevant financial period and the deadline for doing so is 29 August 2014.

Waiver Application

The Company has applied to the Sponsor for the Waiver for the following reason:

The Company announced on 4 July 2014 that it had entered into a conditional sale and purchase agreement with Heng Aik Koon for the disposal of the entire issued and paid-up share capital of HMS Capital Sdn Bhd ("**HMSC**"). In compliance with FRS 105 *Non-Current Assets Held for Sale and Discontinued Operations*, the assets and liabilities as at 30 June 2014 related to HMSC and its subsidiaries ("**HMSC Group**") will be presented in the balance sheet under current assets as "Assets of disposal group classified as held-for-sale", and "Liabilities directly associated with disposal group classified as held-for-sale", and its results for FY2014 and the financial year ended 30 June 2013 will be presented separately in the statement of comprehensive income as "Profit/(loss) from discontinued operations, net of tax". The Company is still in the midst of reviewing the figures to be contained in the FY2014 Results Announcement in accordance with the provisions of FRS105 and require more time to prepare and determine the amount and accuracy of accounting adjustments and/or reclassifications to be made.

The Company will announce the outcome of the application in due course.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

29 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
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