



K1 Ventures Limited
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Co. Reg. No. 197000535W

PROPOSED CAPITAL REDUCTION RESULTS OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's circular to its shareholders dated 5 October 2016 ("**Circular**").

The Company refers to the Circular in relation to the Proposed Capital Reduction.

The Board is pleased to announce that the resolution set out in the Notice of EGM dated 5 October 2016 was put to vote by poll, and passed, at the EGM of the Company today in the following manner:

Resolution	Total number of Shares represented by votes for and against the Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the Resolution (%)	Number of Shares	As a percentage of total number of votes for and against the Resolution (%)
Special Resolution – Approval of the Proposed Capital Reduction	297,951,056	297,714,856	99.92%	236,200	0.08%

RHT Corporate Advisory Pte. Ltd. was appointed as scrutineers at the EGM.

BY ORDER OF THE BOARD OF
K1 VENTURES LIMITED

Winnie Mak
Company Secretary

27 October 2016