

Maxi-Cash Financial Services Corporation Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200806968Z)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the circular to shareholders of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) dated 23 July 2019 (the “**Circular**”).

1. INTRODUCTION

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of the Company is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held at 55 Ubi Avenue 1, #06-05, Ubi 55, Singapore 408935 on 7 August 2019, all resolutions set out in the Notice of EGM dated 23 July 2019 (the “**Proposed Resolutions**”) were duly approved and passed by the Shareholders by way of poll.

2. BREAKDOWN OF ALL VALID VOTES CAST AT THE EGM

The results of the poll on each of the Proposed Resolutions put to vote at the EGM are set out below for information:

| Proposed Resolutions | Total number of Maxi-Cash Shares represented by votes for and against the resolution | For | | Against | |
|---|--|----------------------------|---|----------------------------|---|
| | | Number of Maxi-Cash Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Maxi-Cash Shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Resolution 1: To Approve the Proposed Entry into the Loan Agreement with Aspial Corporation Limited and Aspial Treasury Pte. Ltd. | 13,894,580 | 13,348,502 | 96.07 | 546,078 | 3.93 |
| Ordinary Resolution 2: To Approve the Proposed Acquisition | 13,894,580 | 13,433,180 | 96.68 | 461,400 | 3.32 |

3. DETAILS OF PARTIES WHO WERE REQUIRED TO ABSTAIN FROM VOTING ON THE PROPOSED RESOLUTIONS

As set out in paragraph 5.4 of the Letter to Shareholders in the Circular, (i) Aspial Corporation Limited, (ii) MLHS Holdings Limited (“**MLHS**”) and (iii) Mr Koh Wee Seng, Ms Koh Lee Hwee and Ms Ko Lee Meng (collectively, the “**Koh Siblings**”), and their respective associates, were required to abstain from voting on the Proposed Resolutions at the EGM. As at the date of the EGM, based on information available to the Company, Aspial, MLHS, the Koh Siblings and their respective associates collectively hold a direct interest in 877,085,925 Maxi-Cash Shares (the “**Relevant Maxi-Cash Shares**”). Aspial, MLHS and the Koh Siblings (together with their respective associates) have abstained from voting on the Ordinary Resolution at the EGM in respect of the Relevant Maxi-Cash Shares.

4. NAME OF FIRM AND/OR PERSON APPOINTED AS SCRUTINEER

ZICO BPO Pte. Ltd. was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD
MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.

Lim Swee Ann
Company Secretary
7 August 2019

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li, (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.