**PROCURRI CORPORATION LIMITED**
(Company Registration No. 201306969W)
(Incorporated in Singapore)

---

**TERMINATION OF DISCUSSIONS IN RELATION TO THE POSSIBLE TRANSACTION**

---

## 1. INTRODUCTION

The Board of Directors ("**Board**") of Procurri Corporation Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 5 November 2019, 7 November 2019, 8 November 2019, 22 November 2019 and 31 December 2019 in relation to the Possible Transaction (collectively, the "**Announcements**" and each, an "**Announcement**").

***All capitalized terms used herein, unless otherwise defined, shall have the meanings ascribed in the Announcements.***

As stated in the Announcements, the Company had entered into a non-binding LOI with Park Place Technologies, LLC ("**Park Place**"), in relation to the Proposed Acquisition of the TPM Business of the Group, with an accompanying Exclusivity Agreement. The Company had further provided written notice to Park Place that the Exclusivity Period will not be extended further beyond 11.59pm (New York City time), 15 January 2020.

## 2. TERMINATION OF DISCUSSIONS

The Company is updating Shareholders that the Company and Park Place have mutually agreed to terminate further discussions for the Proposed Acquisition due to the Company and Park Place being unable to agree on the final price and structure of the Proposed Acquisition.

Accordingly, there being no further extension of the Exclusivity Period and both the Company and Park Place having ceased discussions on the Proposed Acquisition, the Company and Park Place will not be proceeding with the Proposed Acquisition.

## 3. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD
**PROCURRI CORPORATION LIMITED**

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
15 January 2020