ACQUISITION OF LANDS BY WHOLLY-OWNED SUBSIDARIES – EXTENSION OF COMPLETION DATE

Capitalised terms used herein shall, unless otherwise defined, have the definitions ascribed to them in the Company's announcement dated 11 November 2015 (the "Announcement").

The Board of Directors (the "**Board**") of GCCP Resources Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") refers to the Announcement in relation to the Proposed Acquisitions. The Board wishes to update Shareholders that both the Purchasers and Vendors have mutually agreed to extend the Completion Date for the Proposed Acquisitions to 20 June 2016 to facilitate the completion of the charging of land titles by the lending bank.

The Company would provide Shareholders further updates as and when there are material developments to the Proposed Acquisitions or upon Completion.

Shareholders are advised to continue exercising caution in trading their shares and to read this announcement together with all other existing and future announcements by the Company in relation to the Proposed Acquisitions carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board GCCP RESOURCES LIMITED

Kenneth Leong Company Secretary 27 May 2016

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.