



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN SHAREHOLDING IN A SUBSIDIARY

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its shareholding in a subsidiary, CapitaLand - Hien Duc Joint Stock Company ("**CLHD**"). CapitaLand holds an interest of 99.49% in CLHD through a wholly owned subsidiary, CVH Nereus Pte. Ltd. ("**CVHNR**"). The increase is a result of CLHD allotting an additional 12,944,000 ordinary shares at an issue price of VND10,000 (approximately SGD0.6) per share to CVHNR and other existing shareholders of CLHD, which are unrelated to CapitaLand, in proportion to their respective shareholdings, for a total cash consideration of VND129,440,000,000 (approximately SGD7.8 million) ("**Share Increase**").

CLHD is a company incorporated in Vietnam, through which CapitaLand and Hien Duc Joint Stock Company will jointly hold and develop a plot of land in Vietnam into a mixed-use development. The proceeds of the Share Increase will be used to fund the working capital requirements of CLHD.

Following the Share Increase, CapitaLand's interest in the issued share capital of CLHD has increased to 29,847,000 ordinary shares, and its interest in CLHD, in percentage terms, remains unchanged at 99.49%.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
20 July 2018