CHOCOLATE TOUCH® DRUG-COATED BALLOON IDE STUDY EXPANDED TO INCLUDE ATHERECTOMY

SINGAPORE, 16 January 2019 – QT Vascular Ltd., (the "**Company**" or "**QT Vascular**", and together with its subsidiaries, the "**Group**"), is a global company engaged in the design, assembly and distribution of advanced therapeutic solutions for the minimally invasive treatment of vascular disease.

The Company is pleased to announce that the United States Food and Drug Administration has granted approval to include the use of atherectomy for lesion preparation in its ongoing Chocolate Touch® drug-coated balloon pivotal study and addition of subgroup analysis related to the use of atherectomy. Atherectomy is an important vessel preparation modality that is commonly used in United States ("**US**") hospitals and Outpatients Based Labs ("**OBL**").

The Chocolate Touch® US pivotal study is a prospective randomized study in the US, Europe, and New Zealand that will evaluate patients with disease in the superficial femoral and popliteal arteries in the legs. Patients are randomized 1:1 to CR Bard's Lutonix drug-coated balloon. The study evaluates acute end points such as procedural successes and freedom from bail-out stenting, and long term endpoints such as patency and target lesion revascularization among others.

Chocolate Touch® drug-coated balloon pivotal study is being conducted in up to 50 centers in the US and selected centers outside the US. The Co-Principal Investigators of the study are Dr. Mehdi Shishehbor of the University Hospitals Harrington Heart and Vascular Institute in Cleveland and Professor Thomas Zeller of the Heart Center in Bad Krozingen, Germany.

"The inclusion of atherectomy in the study is a unique element that expands the potential use of Chocolate Touch®, both in hospitals and OBL," said Dr. Mehdi Shishehbor. "The study will provide an important data set that is consistent with real world practice, especially at OBL where more and more patients are getting treated."

Chocolate Touch® is the drug-coated version of the Company's Chocolate® PTA balloon which was acquired by Medtronic, Inc. (the completion of which was announced on 30 January 2018) and is broadly available in hospitals across the US. Chocolate Touch® is not commercially available in the US and can only be used in the IDE clinical study. The study is registered on www.clinicaltrials.gov (NCT02924857). Chocolate Touch® received CE Mark on August 2015 and is available in EU and other countries.

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ABOUT QT VASCULAR LTD. (SGX Stock code: 5I0)

QT Vascular Ltd. together with its subsidiaries ("**QT Vascular**" or the "**Group**"), is an emerging leader in the development and commercialization of next generation minimally invasive products for the treatment of complex vascular disease. QT Vascular works closely with leading physicians and scientists from around the world to create differentiated devices that improve procedural and clinical outcomes.

For more information, please visit the Company's website at www.qtvascular.com

Cautionary Note on Forward-Looking Statements

All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "expect", "anticipate", "believe", "estimate", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "if", "will", "would", "should", "could", "may" and "might". These statements reflect the Company's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders should not place undue reliance on such forward-looking statements, and the Company does not undertake any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or the rules of the SGX-ST and/or any other regulatory or supervisory body or agency.

*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

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