



(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)
Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

**PURCHASE AND CANCELLATION OF S\$9.75 MILLION FIXED RATE NOTES DUE 2017 ISSUED
PURSUANT TO THE US\$500,000,000 EURO MEDIUM TERM NOTE PROGRAMME OF CROESUS RETAIL
TRUST**

In relation to the S\$100,000,000 in aggregate principal amount of 4.60% fixed rate notes due 2017 (the “Notes”) issued by Croesus Retail Asset Management Pte. Ltd., in its capacity as trustee-manager of Croesus Retail Trust (the “Trustee-Manager”), the Board of Directors of the Trustee-Manager wishes to announce that it has purchased an aggregate principal amount of S\$9,750,000 of the Notes (the “Purchased Notes”), representing approximately 9.75% of the aggregate principal amount of the Notes outstanding prior to such purchase.

The Purchased Notes have been cancelled as of today in accordance with the terms and conditions of the Notes.

Following the cancellation of the Purchased Notes, there will be S\$90,250,000 in aggregate principal amount of the Notes outstanding.

By Order of the Board
Kim Yi Hwa
Company Secretary
Croesus Retail Asset Management Pte. Ltd.
(Registration No. 201205175K)
(as trustee-manager of Croesus Retail Trust)
18 November 2016

Important Notice

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction. The Notes have not been, and will not be registered under the U.S. Securities Act of 1933 (the “**Securities Act**”) and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction. The past performance of the Company is not necessarily indicative of the future performance of the Company.