



Comprising:

**OUE HOSPITALITY
REAL ESTATE INVESTMENT TRUST**
(a real estate investment trust constituted on 10
July 2013 under the laws of the Republic of
Singapore) managed by
OUE Hospitality REIT Management Pte. Ltd.

**OUE HOSPITALITY
BUSINESS TRUST**
(a business trust constituted on 10 July 2013
under the laws of the Republic of Singapore)
managed by
OUE Hospitality Trust Management Pte. Ltd.

**EXTRAORDINARY GENERAL MEETING OF STAPLED SECURITYHOLDERS OF OUE
HOSPITALITY TRUST AND DESPATCH OF THE STAPLED SECURITYHOLDERS' CIRCULAR**

Further to the announcement dated 28 November 2014 in relation to the proposed acquisition and master leases of Crowne Plaza Changi Airport and its future extension (the "**Transaction**"), OUE Hospitality REIT Management Pte. Ltd. (in its capacity as manager of OUE Hospitality Real Estate Investment Trust ("**OUE H-REIT**") (the "**REIT Manager**") and OUE Hospitality Trust Management Pte. Ltd. (in its capacity as trustee-manager of OUE Hospitality Business Trust ("**OUE H-BT**") (the "**Trustee-Manager**") wish to announce that they have today issued a circular to stapled securityholders of OUE Hospitality Trust (the "**Stapled Securityholders**", and the circular to Stapled Securityholders, the "**Stapled Securityholders' Circular**") setting out, the details of, and other relevant information pertaining to the proposed Transaction, together with a notice of the Extraordinary General Meeting of the Stapled Securityholders (the "**EGM**") for the purpose of seeking the Stapled Securityholders' approval for the Transaction.

The Stapled Securityholders' Circular is being despatched to the Stapled Securityholders and the EGM will be held on 13 January 2015 at 2.30 p.m. at Mandarin Orchard Singapore, Mandarin Ballroom I, 6th Floor, Main Tower, 333 Orchard Road, Singapore 238867.

A copy of the Stapled Securityholders' Circular will also be available on the website of OUE Hospitality Trust at www.oueht.com and the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

By Order of the Board
Ng Ngai
Company Secretary

OUE Hospitality REIT Management Pte. Ltd.
(Registration Number: 201310245G)
(as manager of OUE Hospitality Real Estate Investment Trust)

OUE Hospitality Trust Management Pte. Ltd.
(Registration Number: 201310246W)
(as trustee-manager of OUE Hospitality Business Trust)

26 December 2014

Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited are the joint global coordinators and issue managers for the initial public offering of OUE Hospitality Trust ("**OUE H-Trust**").

IMPORTANT NOTICE

The value of the Stapled Securities and the income derived from them may fall or rise. The Stapled Securities are not obligations, or deposits in, or guaranteed by the REIT Manager and the Trustee-Manager (collectively, the “**Managers**”) or RBC Investor Services Trust Singapore Limited (as trustee of OUE H-REIT). An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of OUE H-Trust. The forecast financial performance of OUE H-Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers’ current view of future events.