

(Business Trust Registration Number 2007001) (Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual, Keppel Infrastructure Fund Management Pte. Ltd., acting in its capacity as trustee-manager of Keppel Infrastructure Trust (the "KIT Trustee-Manager"), wishes to announce the following transactions for the financial period from 1 July 2020 to 31 December 2020.

(A) **DIVESTMENTS**

(i) Divestment of Ixom Chile SA

Keppel Infrastructure Trust ("**KIT**"), through its indirect subsidiary, Ixom International Holdings Pty Ltd, had on 22 October 2020 divested 100% of the equity interest in Ixom Chile SA (and accordingly, its subsidiaries Ixom Argentina SA, Ixom Peru SA, Ixom Colombia SAS, Active Chemicals Chile SA, Ixom Brasil Produtos Químicos Ltda, and Forbusi Importadora e Exportadora Ltda) to Pochteca Materias Primas S.A de C.V for an aggregate consideration of approximately A\$18.9 million in cash.

The aggregate consideration was arrived at on a willing buyer, willing seller basis taking into account the net asset value - of Ixom Chile SA and its subsidiaries, which was approximately A\$24.9m million as at 22 October 2020.

(ii) Divestment of Bronson & Jacobs (H.K.) Ltd

Keppel Infrastructure Trust ("KIT"), through its indirect subsidiary, Bronson & Jacobs Pty Ltd, which is part of the Ixom Group, had on 1 December 2020 divested 100% of the equity interest in Bronson & Jacobs (H.K.) Ltd (and accordingly, its subsidiary Bronson & Jacobs (Shanghai) International Trading Co Ltd) to Azelis S.A. for an aggregate consideration of approximately RMB51.9 million which comprises of base consideration of RMB38.4 million and completion adjustment of RMB13.5 million.

The aggregate consideration was arrived at on a willing buyer, willing seller basis taking into account the net asset value of Bronson & Jacobs (H.K.) Ltd and its subsidiary, which was approximately RMB48.7m million as at 1 December 2020.

(B) INCORPORATION OF SUBSIDIARIES

The following subsidiaries of KIT were incorporated on 23 December 2020:

Name: Bay Terminal Holdings Pte. Ltd.

Company Registration No.: 202041425R
Place of Incorporation: Singapore

Issued and Paid-up Capital: S\$1

Principal activities: Investment holding

Interest held by KIT: 100%

Name: Bay Terminal Infrastructure Pte. Ltd.

Company Registration No.: 202041429Z Place of Incorporation: Singapore

Issued and Paid-up Capital: S\$1

Principal activities: Investment holding

Interest held by KIT: 100%

BY ORDER OF THE BOARD

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.

(Company Registration Number: 200803959H)

As Trustee-Manager of Keppel Infrastructure Trust

Marc Tan/Darren Tan Company Secretaries 27 January 2021

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the KIT Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the KIT Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the KIT Trustee-Manager's current view on future events.