



ASPIAL LIFESTYLE LIMITED

(Company Registration No. 200806968Z)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 311,843,500 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.12 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- NOTICE OF RECORD DATE

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Aspial Lifestyle Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcement dated 21 August 2024 in relation to the proposed Rights Issue (the “**Rights Issue Announcement**”);
- (b) the announcement dated 30 August 2024 in relation to receipt of the Listing and Quotation Notice from the SGX-ST for the listing and quotation of up to 311,843,500 Rights Shares in the Company on the Catalist Board of the SGX-ST; and
- (c) the clarification on the Rights Issue Announcement dated 3 September 2024.

Unless otherwise defined, capitalised terms used herein shall bear the same meanings as ascribed to them in the aforesaid announcements.

2. NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN that the Register of Members of the Company and Share Transfer Books of the Company will be closed at 5.00 p.m. on 8 October 2024 (the “**Record Date**”) for the purpose of determining the provisional allotments of Rights Shares of the Entitled Shareholders (comprising Entitled Depositors and Entitled Scripholders) under the Rights Issue.

The last date for Shares to trade “cum-rights” to the Rights Issue is 4 October 2024 and the first date for Shares to trade “ex-rights” to the Rights Issue is 7 October 2024.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

Entitled Shareholders will be entitled to participate in the Rights Issue and receive a copy of a notification letter (the “**OIS Notification Letter**”) containing instructions on how to access the Offer Information Statement which will be electronically disseminated for viewing, together with the appropriate application forms and accompanying documents at their respective Singapore addresses as maintained with the records of CDP or the Share Registrar, as the case may be.

Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders will be at liberty to accept in full or in part, decline, renounce or in the case of Entitled Depositors only, trade (during the “nil-paid” rights trading period prescribed by the SGX-ST) their provisional allotments of Rights Shares on the Catalist and will be eligible to apply for Excess Rights Shares.

3.1. **Entitled Depositors**

Entitled Depositors will be provisionally allotted entitlements to the Rights Shares on the basis of the number of Shares standing to the credit of their Securities Accounts with CDP as at 5.00 p.m. (Singapore time) on the Record Date.

“Entitled Depositors” are Shareholders whose Shares are registered in the name of CDP, whose Securities Accounts with CDP are credited with Shares, and whose registered addresses with CDP are in Singapore as at the Record Date or who have, at least three (3) market days prior to the Record Date, provided CDP with addresses in Singapore for the service of notices and documents.

3.2. **Entitled Scripholders**

Entitled Scripholders will have to submit duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Record Date by the Company's Share Registrar, B.A.C.S. Private Limited, at 77 Robinson Road #06-03 Robinson 77 Singapore 068896, in order to be registered to determine the provisional entitlements to Rights Shares of the transferee.

“Entitled Scripholders” are Shareholders whose share certificates are not deposited with CDP and who have tendered to the Company's Share Registrar, B.A.C.S. Private Limited, valid transfers of their Shares and the share certificates relating thereto for registration up to 5.00 p.m. (Singapore time) on the Record Date and whose registered addresses with the Company are in Singapore as at the Record Date or who have, at least three (3) market days prior to the Record Date provided the Share Registrar with addresses in Singapore for the service of notices and documents.

3.3. **Foreign Shareholders**

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the rights to the Rights Shares or Excess Rights Shares will NOT be offered to Foreign Shareholders. Accordingly, the Offer Information Statement and its accompanying documents will NOT be despatched to Foreign Shareholders and will not be despatched, lodged, registered or filed in any jurisdiction other than Singapore.

Entitlements to provisional allotments of Rights Shares which would otherwise accrue to Foreign Shareholders will, if practicable, be sold “nil-paid” on the SGX-ST after dealings in the provisional allotments of Rights Shares commence, and the Net Proceeds arising therefrom will be dealt with in accordance with the terms set out in the Offer Information Statement.

For the avoidance of doubt, even if a Foreign Shareholder has provided a Singapore address as aforesaid, any offer of the Rights Shares to such Foreign Shareholder will be subject to compliance with applicable securities laws outside Singapore to the extent reasonably practicable.

3.4. **Central Provident Fund (“CPF”) Investment Scheme**

As the Shares are not registered under the CPF Investment Scheme, monies in CPF Investment Accounts cannot be used for the payment of the Issue Price to accept or purchase provisional allotments of Rights Shares or to apply for Excess Rights Shares.

3.5. **Supplementary Retirement Scheme (“SRS”)**

SRS Investors can only use, subject to applicable SRS rules and regulations, moneys standing to the credit of their respective SRS accounts to pay for the acceptance of their provisional allotments of the Rights Shares and (if applicable) application for Excess Rights Shares.

Such SRS Investors who wish to accept their provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares using SRS moneys will need to instruct their SRS Approved Banks to accept the provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the terms and conditions of the Offer Information Statement.

SRS Investors who have insufficient funds in their SRS accounts could, subject to the SRS contribution cap, deposit cash into their SRS accounts with their respective SRS Approved Banks before instructing their respective SRS Approved Banks to accept the provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf. SRS moneys cannot, however, be used for the purchase of provisional allotments of the Rights Shares directly from the market.

4. GENERAL

- 4.1. **Offer Information Statement.** Further details of the Rights Issue will be made available in the Offer Information Statement to be electronically disseminated to Entitled Shareholders in due course.
- 4.2. **Further announcements.** Where appropriate, further details in relation to the Rights Issue will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
30 September 2024

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*