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(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), the board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following transactions in connection with Company’s announcement of its unaudited consolidated financial statements for Financial Year 2023:

1. On 9th November 2022, Papparich Outlets Pty Limited has increased the number of issued ordinary shares of its wholly owned subsidiary, PPR T1 (NSW) Pty Ltd, from 100 shares to 300,000 shares at AUD1.00 per share. Papparich Outlets Pty Limited subsequently transferred 45,000 shares at AUD1.00 per share to a non-related party, Lam Air Pty Ltd at the consideration of AUD45,000 and 45,000 shares at AUD1.00 per share to another non-related party, Loyal Fnb Enterprises Pty Ltd at the consideration of AUD45,000 (the “**Share Transfers**”). After the Share Transfers, Papparich Outlets Pty Limited holds 70% of the share capital of PPR T1 (NSW) Pty Ltd. Papparich Outlets Pty Limited is a wholly owned subsidiary of the Company.
2. On 18th May 2023, GCHA (NZ) Pty Limited, a wholly owned subsidiary of the Company, incorporated a subsidiary in New Zealand known as GC Domestic Airport Limited with a total paid up capital of NZD100 comprising 100 ordinary shares. GCHA (NZ) Pty Limited holds 100% of the share capital of GC Domestic Airport Limited. The intended principal activity of GC Domestic Airport Limited is in the operation of food and beverage outlets.
3. On 1st of June 2023, the Company increased the paid-up capital of ST Wholesale Pty Ltd, a wholly owned subsidiary of the Company, from AUD50 to AUD300,000. ST Wholesale Pty Ltd in turn, increased its portion of the paid-up capital in an indirect 50% joint venture, TST (Aust) Pty Ltd, from 50 shares (AUD 50) to 300,000 shares (AUD 300,000).
4. On 12th June 2023, ST Wholesale Pty Ltd a wholly owned subsidiary has reduced its number of ordinary shares it holds in an associated company, Beef Musketeers (Aust) Pty Ltd, from 16,000 shares to 32 shares. The total paid-up capital from ST Wholesale Pty Ltd has also been reduced from AUD16,000 to AUD 32. ST Wholesale Pty Ltd still holds 32% of the share capital of Beef Musketeers (Aust) Pty Ltd.

All the above transactions were funded by the Group’s internal resources (where applicable) and did not have a material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the financial year ended 30 June 2023.

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the above transactions, save for their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

29 August 2023

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.