

ACQUISITION OF REMAINING 25% EQUITY INTEREST IN NATURAL COOL AIRCON DISTRIBUTION SDN. BHD.

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the abovementioned acquisition pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited.

The Company’s wholly owned subsidiary, Natural Cool Airconditioning & Engineering Pte Ltd (“**NCAE**”) which currently holds a 75% equity interest in Natural Cool Aircon Distribution Sdn. Bhd. (“**NCAD**”), has acquired the remaining 25% equity interest it does not own from Lee Weng Peng (the “**Acquisition**”).

The consideration for the Acquisition is SGD1.00 in cash, which was arrived at on a willing-buyer willing-seller basis, taking into account NCAD’s negative unaudited net asset value of approximately S\$249,856 as at 30 June 2026. NCAD is currently dormant.

The Acquisition was undertaken to simplify NCAD’s shareholding structure and to provide the Group with greater flexibility in managing the company.

The Acquisition is not expected to have any material impact on the Group’s net tangible assets per share or earnings per share for the financial year ending 31 May 2027.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the Proposed Acquisition, save for their interests by virtue of their shareholdings and/or directorships in the Company or the Group, as the case may be.

BY ORDER OF THE BOARD

Choy Bing Choong
Executive Chairman

7 September 2026

About Natural Cool Holdings Limited

Natural Cool’s principal businesses are Airconditioning and Engineering, Paints and Coatings, Technology, and Food and Beverages.

Natural Cool’s Airconditioning and Engineering Division distributes, supply and installs Air-Conditioning and Mechanical Ventilation systems (“**ACMV**”) and provides ACMV services to customers in the retail, commercial and industrial sectors. In addition, the Division is also involved in providing facilities management, mechanical and electrical, fire protection, critical environment, and plumbing and sanitary products and services.

The Group’s Paints and Coatings Division manufactures and sells industrial paints and solvents, principally under the ‘Cougar’ brand. Furthermore, the Division also represents a number of leading overseas brands in Singapore.

Natural Cool’s Technology Division specialises in communications engineering and Internet of Things solutions. With its core engineering capabilities located in Singapore, the Division serves the train-borne communications market and the estate management market both domestically and overseas.

In addition, the Group has a Food and Beverages arm which manufactures, distributes and retails cooked snack food and dumplings in Singapore. It also operates a number of retail outlets.

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.
